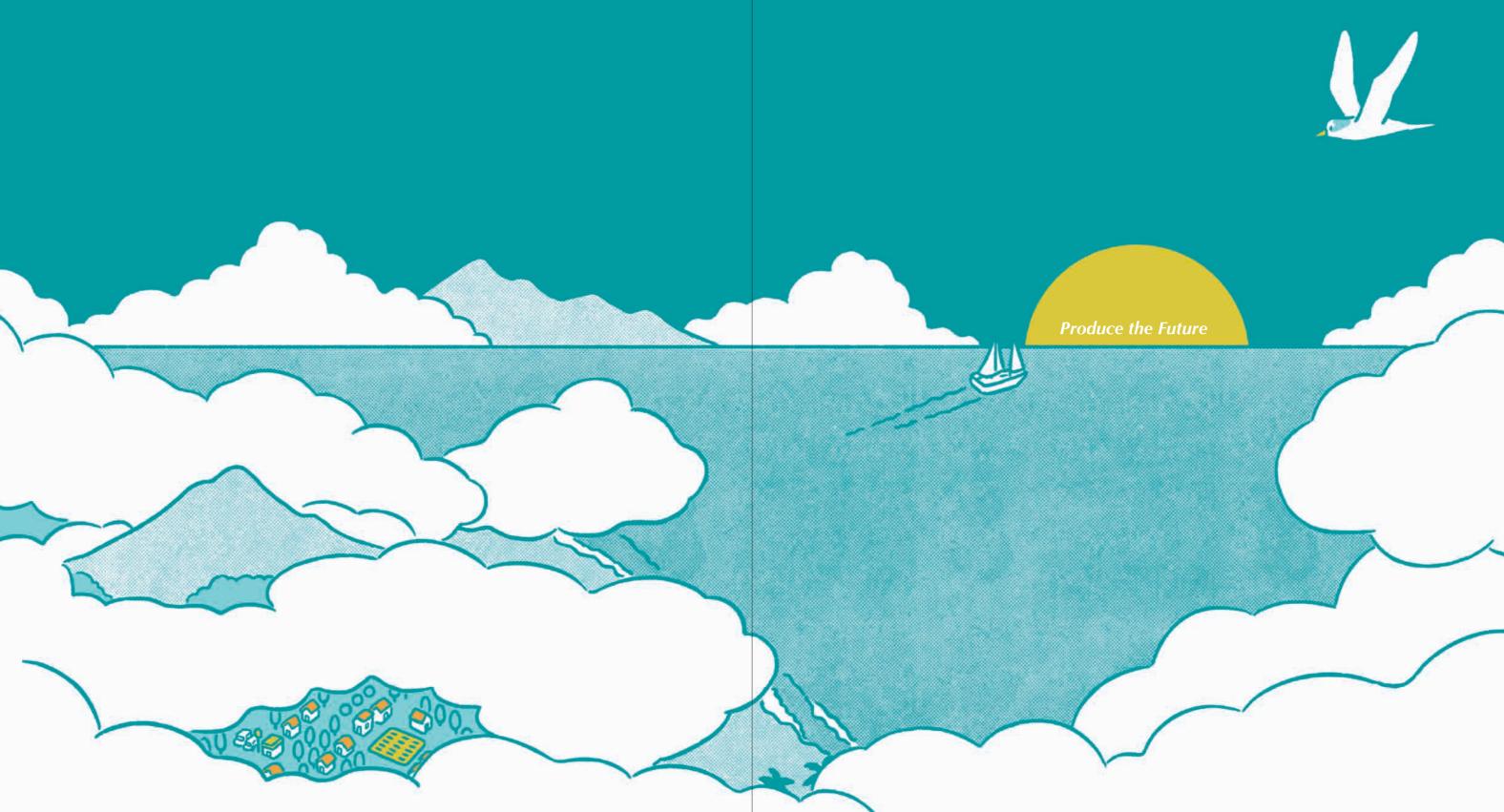


GSI **Creos**

Corporate Profile



Identity

Weave a new story to produce the future

As a business producer that creates the next generation,

we at GSI Creos procure unique products from around the world and occasionally create our own products, and by doing so, we have been "weaving stories" of people who acquire our items in a wide array of fields ranging from grey yarn to biodegradable plastics and semiconductors.

We will continue to grow its contributions to the creation of a bright future by always evolving and growing further along with constantly changing social surroundings and consumers' mindsets.

Origin of Company Name

Global

GSI = Sophisticated

SophisticateIntelligence

Create

Creos = Reorient Eos

GSI Creos is a combination of Cre=Create, Reo=Reorient and Eos=the Greek goddess of dawn. Just as the goddess of dawn brings light at daybreak, our global, sophisticated professional human resources create new products and businesses to make dreams come true. This is what "GSI Creos" expresses.

1950s

In 1955, our subsidiary was established in New York in the United States. This company concluded an agency agreement with a global manufacturer of women's sock knitting machines, and this led us to enter into the industrial products field.

Entry into industrial products field

History

We will continue to move toward the future by leveraging our technologies and know-how accumulated in our more than 90 years of history.



Establishment of D. Hayashi Shoten as exporter of raw silk The founder of our company Daisaku Hayashi* established "D. Hayashi Shoten." in Yokohama City in 1931. This company started business as a trading company exporting raw silk and twisted silk yarn to the United States.

*Daisaku Hayashi served as the head of the New York branch of "Suzuki Shoten," a Japan's highest earning general trading company during the Taisho period. Ahead of our 100th anniversary

On the occasion of our 70th anniversary, we changed our company name from "Gunze Sangyo, Inc." to our current name "GSI Creos Corporation." It was around this time that we started to further expand our domestic and overseas networks.

Ahead of our 100th anniversary, we strive

Ahead of our 100th anniversary, we strive to further contribute to creating a more sustainable society, while cultivating and expanding our businesses more in the fields of environment, life & health, and energy.



Business Introduction

"Business-creating" trading company specialized in Textiles and Industrial Products

We are a unique trading company in the sense that we also play a role as "manufacturer," while connecting various partners such as manufacturers and factories to generate new business models and added value as our primary role.



We have developed a variety of businesses in both "textiles" and "industrial products" fields. In recent years, synergizing the advantages in these two businesses has enabled to provide products and services that precisely meet the needs of the times.

Textiles

The textile business as our starting point since our establishment. We strongly support the textile industry across an extensive range by meeting diverse needs related to functionality, environmental friendliness, and so on.



Three Strengths



Covering textile industry from upstream to downstream elements

We have a consistent "manufacturing system" that ranges from the procurement and processing of yarns, to the development and production of fabrics and apparel products. We have been highly evaluated for our ability to propose materials and our outstanding planning capabilities and production functions, and thus our OEM and ODM businesses have been expanding.



Responsive to diverse needs while cooperating with partners in countries worldwide

Having been designated as a friendly trading company by the Chinese government in 1961, we became among the first to start business with China. Currently, we have approximately 1,800 partner companies worldwide, and we meticulously respond to the different needs of each of our customers by coordinating with our group bases.



Possession of industry-leading technologies & know-how, and specialists

Our more than 90 years of history saw development of our technology and know-how such as processing of materials, which became one of the foremost in the industry. We are proud of each of our talent's competencies in the textile industry where acute sensitivity and extensive specialized knowledge are required.

Fibers



Creating high added value with our abundant knowledge and technological capabilities regarding materials

On top of importing, exporting, and selling grey yarns and textile raw materials, we process these with our outstanding technological capabilities to boost added value such as the functionality, and then propose and provide them to diverse manufacturers. In particular, we have been garnering high praise from customers regarding our converting technologies (texturing & twisting, etc.), which make use of our knowledge and information regarding synthetic fiber materials, and these are serving as the foundation for making our original proposals possible. In recent years, we have developed items such as compression socks for medical use by applying twisting technologies. In addition, our businesses related to sustainability have been garnering attention, and in this area, we have started handling plant-derived and biodegradable yarns & fabrics. We aim to deepen our collaborations with our group companies, grey yarn manufacturers, and so on, and thereby meet a variety of needs of markets.

Key Point!

Assist our customers in manufacturing sustainable items by expanding handling of environmentally friendly recycled materials





Discarded PET bottles





With an increasing demand for environmentally friendly materials, we have been working on popularizing materials made from recycled waste and biodegradable materials, while collaborating with our partner companies.

Outerwear



Deep trust earned from many customers including major apparel manufacturers with our reliable production systems and proposal capabilities

Centering on the OEM and ODM of apparel products, we are involved in a broad array of processes ranging from the procurement of fabrics to sewing. We possess more than 300 partner factories in regions worldwide, and have built production systems that are suited to the distinctive needs of items ranging from luxury to casual. We provide products of reliable quality and have earned the trust of major apparel manufacturers in Japan. We put much value on dialogues in our businesses, and our ability to work closely with the customers by proposing plans and providing materials in line with their needs is also one of our strengths. In addition, we focus on exporting synthetic fiber fabrics by proposing and supplying high-quality domestic fabrics to major apparel manufacturers in Europe and the United States.

Key Point!

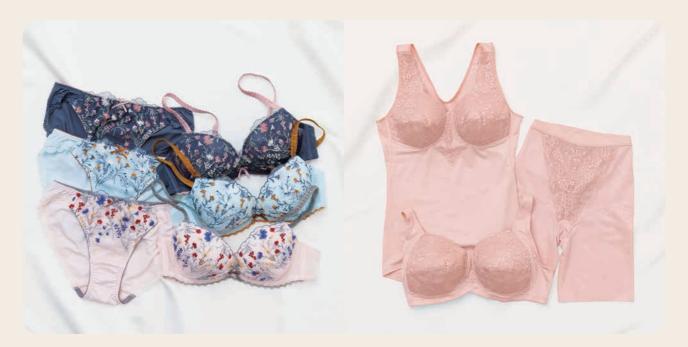
Accumulated know-how including sales process by developing our own brands

Utilizing the know-how regarding manufacturing that we have accumulated through OEM and ODM, we have developed our own brands such as the women's fashion brand "Mashu Kashu," and brands related to masks and toothbrushes. Furthermore, we have been working on expanding and evolving our businesses by strengthening direct marketing, including EC and TV shopping, and applying our knowledge in this area to make proposals to manufacturers.





Innerwear



Meeting needs regarding high quality and functionality with a rich variety of materials and extensive production background

With excellence in the procurement and processing of materials, we are engaged in the production of various types of innerwear products, including high-end foundations, and the development of fabrics for these products. We are primarily involved in OEM and ODM for major Japanese brands that everyone knows. We have a large number of partner factories overseas, and have our own sewing factories (Nisshin Kohgyo Corporation / Sophia Corporation) in Japan, and this makes it possible for us to produce products in accordance with the needs of customers. We also engage in the production of fabrics for the high-performance innerwear products of a major specialty store retailer of private label apparel (SPA), and we are able to do this thanks to our background regarding such production and various know-how.

Key Point!

Meeting niche needs with our own elaborately-made items

We have developed our own brands that are specialized in niche fields such as lingerie for women with larger busts, innerwear products for middle-aged women, and crepe items for men. We offer elaborately-made items that are in line with needs and trends, and are able to achieve this thanks to our comprehensive knowledge of the textile field, consistent manufacturing systems, and collaboration with our many partners.

LaLa Glange



Lingerie brand that specializes in items for women with larger busts

Fũka



Women's innerwear brand that targets middle-aged

Industrial Products

We started our industrial product business through our handling of textile machinery.

We have now expanded our activities to the areas of semiconductors, hobbies, beauty, and medical, and have been developing our businesses globally.



Three Strengths



High-level specialization refined in niche fields

Through becoming among the first to engage in niche fields in anticipation of needs and accumulating knowledge and know-how, we have developed unmatched levels of specialization. By making use of such, we create new businesses, develop solutions, and make various proposals to manufacturers.



Global network for realizing diverse transactions

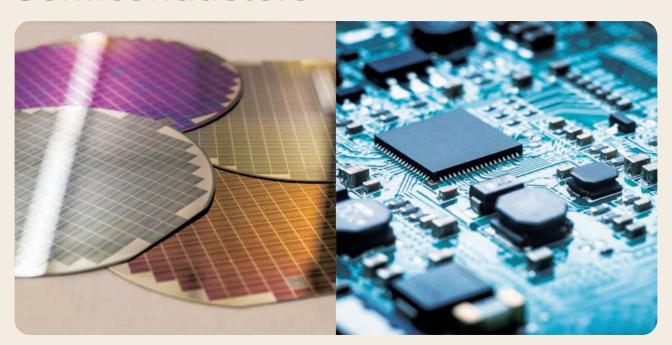
Based on deepening collaboration with our bases spread across the Americas, Europe, China, and Southeast Asia, we have been working hard to discover unique local products, develop these products globally, and promote high-quality Japanese products



Environmental conservationtype businesses developed based on abundance of sustainable products

GSI Creos set forth environmental conservation as part of our Company Philosophy more than 20 years ago. In this field, we have been developing a lot of environmental conservation-type businesses, including a biodegradable-plastic business and a business related to automobile light weighting with the aim of decreasing CO₂ emissions.

Semiconductors



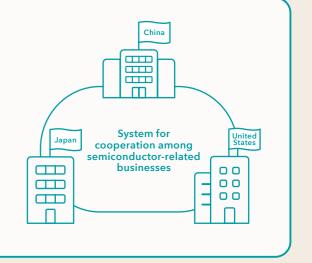
Meeting rapidly expanding semiconductor demand with global supply chain

Currently, semiconductors are used in large numbers of electric appliances and next-generation devices so are essential for our lives. We carry out the importing, exporting, and service operations of various components related to semiconductor manufacturing, such as silicon wafers that are indispensable for such manufacturing, and cutting-edge equipment. By utilizing a global supply chain that consists of the three bases of our subsidiary in China (GSI Creos Technology (China) Co., Ltd.), our subsidiary in the United States (GSI Exim America, Inc.), and our company, we have been supporting the rapidly expanding global semiconductor market.

Key Point!

Realizing extensive and steady supply through new business management system

Our Semiconductor & Electronics Department is a new department that we reorganized in 2021 in order to meet semiconductor demand, which has been rising worldwide. We integrated our semiconductor-related businesses, and newly built a centralized management system regarding our businesses in Japan, the United States, and China under a single global strategy centering on the new department. Going forward, we will contribute to the steady supply of semiconductor-related products by utilizing our network which is a global scale.



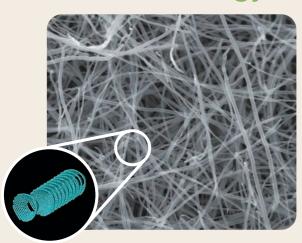
Chemicals



Leading coating & plastic industries through high level of specialization and deployment of environmentally-friendly products

The chemical products handled by GSI Creos are divided into the "coating field," such as raw materials for paints, inks, and adhesives, and the "plastic field," such as films. In the coating field, we have established an advantage position in the global market by developing niche businesses in areas that are difficult for other trading companies to enter. These efforts have included increasing our handling of products that pass the environmental standards of various countries. In the plastic field, we leverage our high level of specialization to process and sell resins and packaging films, and in recent years, we have been focusing on popularizing sustainable products such as biodegradable plastics that contribute to environmental conservation, and barrier films that help reduce food loss.

Nanotechnology



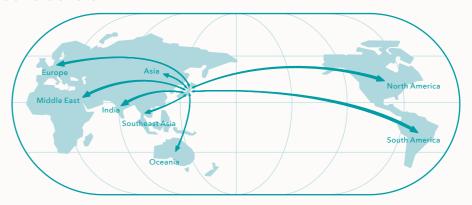
Promoting practical use of nextgeneration materials in various fields

We have been developing applications for "Carbere®" carbon nanotubes which we deploy independently, and have been seeking to make this business a pillar of the next-generation chemical business. This material has high strength and outstanding anticorrosivity and conductivity properties, so it has been adopted in various fields as a material that can withstand harsh environments. We have established a dedicated development center for this material, and are moving forward with the development of applications based on industryacademia-government collaboration.

Key Point!

Serving as intermediary for world in coating field, distributing items from Japan to overseas and vice versa

We not only import unique raw materials (for paints, inks, and adhesives) from around the world to Japan, but also proactively export outstanding raw materials of Japan to the world. Under the leadership of our global team in the coating field, which consists of employees of subsidiaries in various countries and our company, we are active as an intermediary that shares high quality raw materials with the world.



Focusing on popularization of environmentally-friendly functional plastics

GSI Creos maintains an environmental perspective regarding the entire lifecycle of products ranging from material procurement to post-disposal. Therefore, we handle recycled resins and anti-corrosive industrial films (BioCor) using plant-derived ingredients, and have been greatly expanding the applications of biodegradable plastics (Mater-Bi) centering on agriculture.







Recycled resins

BioCor

Mater-Bi

Utilizing the suitability of this material for





harsh environments, we have been using it for coatings for plants (bolts, etc.) located in deserts and coastal areas, and as additives in composite materials and automobile parts. Furthermore, we have been expanding the applications of this material, and this has included deploying it in filling materials

for speaker diaphragms and using it in the development of fuel cells.







Paint & Coatings field

Composite-material field

Fuel cell field

Hobby & Life



Paints and Tools for Models

Supporting hobbyists through our own brand

"Mr. HOBBY," which sells high-quality paints, and brushes and other tools for models, is our original brand that is used in more than 40 countries worldwide. Developing businesses not only as a trading company but as a manufacturer is one of the unique features about GSI Creos that has abundant knowledge in specialized fields. The model market has been boosted due to the increased consumption related to staying at home, and thus our sales have been further expanding both in Japan and overseas.

Key Point!

Launching series of our own brands for women



CON'CELECT

We have newly launched brands such as "Classy'n Dressy," which handles paints and tools for crafts, and "CON'CELECT," which offers products for nails. We are taking on the challenge of new areas of business by utilizing our knowledge in the field of cosmetic raw materials.



Offering variety of raw materials and latest global market information

We handle a wide range of cosmetic raw materials from countries worldwide, and sell these to cosmetic manufacturers both in Japan and overseas. We not only provide raw materials, but also utilize our global network to collect local trends and market information and provide it to manufacturers and our partner companies. We provide strong support to our customers by assisting in the development of new cosmetic products.

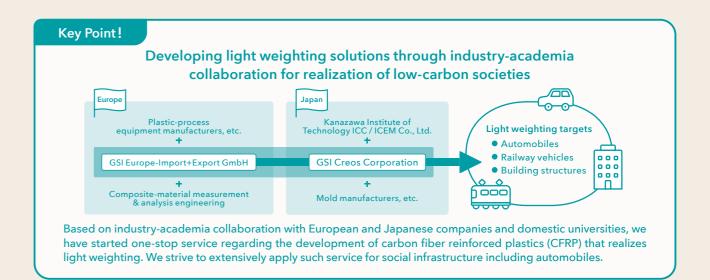


Machinery & Equipment



Providing one-stop services for advanced technologies and services ranging from machinery & equipment and materials to engineering

In this area, we carry out import & sales, maintenance, and design & development centering on various types of machinery & equipment and materials. Currently, we are particularly focusing on an automobile light weighting business that contributes to the realization of low-carbon societies. We have built a system for collaborating with major manufacturers and research institutes both in Japan and overseas, and as a result of this, one of our major strengths is the fact that we are able to offer one-stop service. This service ranges from the installation of composite-material molding (part manufacturing) equipment, which incorporates cutting-edge technologies, and the procurement of materials and paints, to engineering and maintenance. We provide optimal solutions to our customers who are working to reduce CO₂ emissions.



We aim for a future in which all "people," "goods," and "the environment" can harmoniously coexist

In 2001, we renewed our Company Philosophy along with our company name to include "strengthening our commitment to environmental conservation," and we have been carrying out environmentally friendly corporate activities since early on. In recent years, we have been working toward a future in which all "people," "goods," and "the environment" coexist in harmony by cultivating and expanding businesses that contribute to the achievement of the SDGs in the areas of environment, life & health, and energy.

Materials for organic solar cells

Contributing to the spread of organic solar cells by supplying high-quality materials

Organic solar cells have been gaining attention as a renewable energy source for the next generation. We supply high-quality polymer materials to promote the widespread use of these solar cells.



Sustainable textile materials



Supporting sustainable manufacturing from the aspect of materials

We have been increasing our handling of recycled materials (such as materials made from reused cutting wastage) and biodegradable materials, and also supplying materials that minimize the use of water for dyeing. In this way, we have been supporting sustainable manufacturing.



Automobile light weighting



Contributing to reduction of CO₂ emissions

Based on industry-academia collaboration, we have been providing advanced technologies & services to customers engaging in automobile light weighting, and have thus been contributing to the reduction of CO₂ emissions.





Nanotechnology-related



Contribution to extending the service life of plants, etc.

Anti-corrosive coatings that have been developed using our carbon nanotubes have been used in oil & gas plants in the Middle East, and thereby contributing to extending the service life of structures in harsh environments.



Artificial dialysis-related



We have been popularizing highperformance, Japanese-made dialysis machines in South America, and opening dialysis clinics based on joint investments with a company in Brazil. In this way, we have been enhancing dialysis treatment in South America.



Biodegradable plastics



Promoting reduction of plastic waste

We have been focusing on promoting biodegradable plastics (Mater-Bi), which have been adopted extensively in Europe. This initiative will further accelerate the promotion of plastic-waste reduction.



Medical textile products



Through cooperating with our partner companies, we have been strengthening our initiatives in medical fields within our textile businesses, including increasing our handling of elastic tights & supporters for medical use and related materials.



Group Slogan

Weave a New Story

We weave a new story of people by deepening cooperation with both our domestic and overseas business bases, and by working together as a group.



GSI Europe-Import+Export GmbH (Düsseldorf)

For more information,

olease visit the GSI Creos

Europe

GSI Trading Hong Kong Limited GSI Trading Hong Kong Limited Bangkok Office

Asia

GSI Trading Hong Kong Limited Hanoi Office

GSI Trading Hong Kong Limited Vietnam Office (Hai Duong)

GSI Creos (Thailand) Co., Ltd. (Bangkok) PT. GSI Creos Indonesia (Jakarta)

GSI Creos Korea Co., Ltd. (Seoul)

GSI Creos China Co., Ltd. (Shanghai)

GSI Creos China Co., Ltd., Beijing Office

GSI Creos China Co., Ltd., Pinghu Office

GSI Creos China Co., Ltd., Qingdao Office GSI Creos Technology (China) Co., Ltd. (Shanghai)

GSI (Shenzhen) Limited

Asia (China Area)

GSI Creos Fiber & Textile Pinghu Co., Ltd. Beijing GSI Hosiery Co., Ltd.

Domestic Bases

Japan

Head Office Osaka Branch Nihonbashi Office

Motoakasaka Office

Fukuoka Office

Nano Carbon Development Center (NCDC)

Domestic Subsidiaries

Central Scientific Commerce, Inc.

G-Mark, Inc.

Office-Mate Corporation

Izumi Corporation

GSI Marulontex Co., Ltd.

Creos Apparel Corporation

GSI ABROS Co., Ltd.

Nisshin Kohgyo Corporation

Tajima Gosen Co., Ltd.

Sophia Corporation

Sakura Bussan Co., Ltd.

Kanto Area **Head Office** Motoakasak Office Nihonbashi Office Nano Carbon Fukuoka Office

Hokuriku Office

(as of December 20, 2022) 16

South America

GSI Creos Brasil Ltda.,

Sao Roque Branch

GSI Creos Brasil Ltda. (Sao Paulo)

Purpose

As a "Business Producer" seeking quality of life for the next generation, we realize the happiness of all the people.

Corporate Philosophy

Our corporate mission is to discover new value and crystallize it into value for society. As a business producer that pursues lifestyle quality for the times, we create original, first-rate services compatible with the public good, and work to realize the happiness of all those who create value with GSI Creos.

Management Philosophy

We are engaged in business activities based on the following six pillars:



With employees

At GSI Creos, human capital is the source for creation of corporate value.

We invest generously in developing the professionals who create together with GSI Creos. We also conduct management in a way that enables all employees to take pleasure and pride in their work in proportion to their motivation and the ability they display, while also participating in the creation of corporate value.



With shareholders

Shareholders are a pillar of GSI Creos's ongoing growth and development.

We believe that our greatest contribution to shareholders is maintaining continuous, stable growth in corporate value. We therefore concentrate fully on business activities that contribute to increasing corporate value, and practice open, interactive management toward shareholders.



With business associates

At GSI Creos, our business associates are partners who grow with us.

We practice creative management that fosters mutual growth by seeking the best partners while also continuing on our side to satisfy the conditions necessary to be chosen, and maintaining equal relationships based on market rationality.



With the market

GSI Creos's market consists of consumers who share our values.

Based on these values, we seek out the best resources from around the world, take on the challenge of developing businesses, create expectations among consumers, and manage the company to meet those expectations.



For the environment

Protection of the environment shows our respect toward the places in which we live.

We deal with environmental protection as part of our business activities, and participate in environmental activities with as many people and organizations as possible.



For the company organization

At GSI Creos, we view the company organization as a tool for gathering and maximizing the potential of the sensibilities and intelligence of individuals.

By clarifying individual roles and responsibility for results, and delegating authority to create a strong, self-determining organization, we enable judgments directly linked to the market and speedy decision-making, and management that responds dynamically to market changes.

Produce the Future

GSI Creos is a business producer that continues to engage in evolution and growth toward the realization of a sustainable society

As a "business producer seeking quality of life for the next generation," we strive to earn the trust, meet the expectations, and realize the happiness of all those who create value together with GSI Creos.

In our case, "business producing" refers to making full use of our global networks to discover value in the world or create new value, and then building business models with social value both in Japan and overseas while carrying out verification based on our own perspective. We meticulously work on creating one business at a time while continuing to engage in our "evolution and growth," and constantly giving thought to "the abundance of the next generation," "people's smiles," and "conservation of the global environment" that will be realized after our "business producing."



Ever since our establishment in 1931, we have greatly expanded our product lineup to meet the needs of each era, including various types of yarns & fabrics, innerwear & outerwear products, machinery, chemicals, hobby products, semiconductor-related products, and carbon nanotubes. During this process, our major strengths have grown and now consist of our extensive domestic and overseas networks, the know-how related to material processing and sewing in our textiles business, and the highly specialized technologies and knowledge and advanced business-development know-how in our industrial products business.

The world has been significantly shifting toward "the realization of a sustainable society." Amid this situation, we strive to integrate these strengths to create new advantages, and cultivate and expand our businesses in the "environment," "life & health," and "energy" fields that contribute to the achievement of the SDGs, while further deepening cooperation among our group companies. Based on this, we will promote ESG management and work to further boost corporate value.



Company Profile (as of December 20, 2022)

Consolidated Net Sales	¥111,829 million (Fiscal Year Ended March 31, 2022
Consolidated Number of Employees	624 (as of March 31, 2022)
Bases	7 domestic and 23 overseas
Consolidated Subsidiaries	8 domestic and 8 overseas