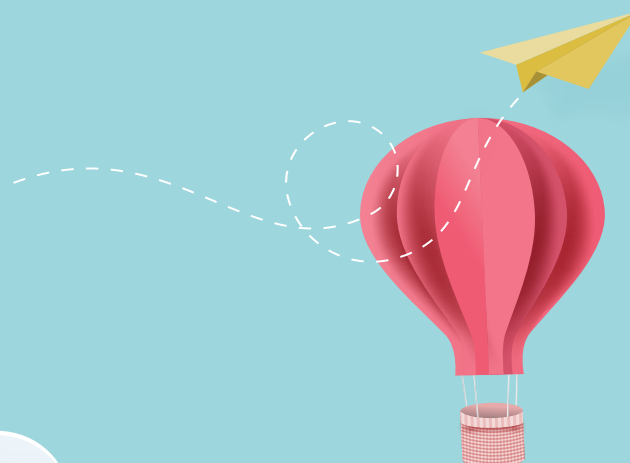


# GSI Creos

*Produce the Future*

## Business Report for Fiscal 2022

From April 1, 2022 to March 31, 2023



**GSI Creos Corporation**

Securities Code 8101

**GSI Creos IR Information**

<https://www.gsi.co.jp/en/ir.html>

For more detailed information,  
please visit our website.



## Message from the President and CEO

I would like to convey my deepest appreciation to all of you, our shareholders, for your ongoing support for GSI Creos. We have completed our business operations for Fiscal 2022, and would like to take this opportunity to provide you with a report on our business conditions.

Due to worldwide price increases, sharp exchange rate fluctuations, and other factors, the business environment has been unpredictable. In this situation, based on the Purpose that we have set forth of “As a ‘Business Producer’ seeking quality of life for the next generation, we realize the happiness of all the people,” we have been focusing on developing high value-added businesses centering on sustainable business fields, and working hard to ensure and boost our revenues, while working closely together as the GSI Creos group.

As a result of this, our sales increased from the previous fiscal year. Although operating profit declined from the previous fiscal year for reasons such as the recording of bad-debt expenses due to temporary factors, net profit rose from the previous fiscal year due to the recording of extraordinary gains from the selling of investment securities and so on.

In Fiscal 2023, we shall steadily continue to implement measures for the achievement of the targets of our mid-term management plan “GSI CONNECT 2024,” and we shall further strengthen our initiatives aimed at ESG management, and seek to further boost our corporate value.

We sincerely hope to receive unwavering support and encouragement from all of you, our shareholders, in the future.



吉永直明

Tadaaki Yoshinaga  
Representative Director,  
President and CEO

# Report on Fiscal 2022 Results

## Net Sales

Fiscal 2021  
111,829million

Fiscal 2022  
**131,054**million ↗

## Operating Profit

Fiscal 2021  
2,008million

Fiscal 2022  
**1,829**million ↘

## Fiscal 2023 Result Forecast

Net Sales  
**137,000**million

Operating Profit  
**2,800**million

Ordinary Profit  
**2,800**million

Profit Attributable to Owners of Parent  
**1,950**million

## Ordinary Profit

Fiscal 2021  
1,882million

Fiscal 2022  
**1,787**million ↘

## Profit Attributable to Owners of Parent

Fiscal 2021  
1,638million

Fiscal 2022  
**1,769**million ↗

## Results by Business



### Textile Materials Business

Although our net sales increased in all segments due to factors such as the growth of our outerwear-related businesses and the influence of foreign exchange, profits fell from the previous year in Textile Materials business as the result of factors such as the recording of bad-debt expenses and the effect of cost increases.

#### Net Sales

Fiscal 2021  
83,203million

Fiscal 2022  
**98,767**million ↗

#### Operating Profit

Fiscal 2021  
695million

Fiscal 2022  
**514**million ↘



### Industrial Products Business

Even though our hobby-related businesses were somewhat sluggish due to a lull in stay-at-home demand, our semiconductor-related businesses expanded substantially on the back of global demand. Due to factors such as these, net sales and profits increased from the previous year in Industrial Products business.

#### Net Sales

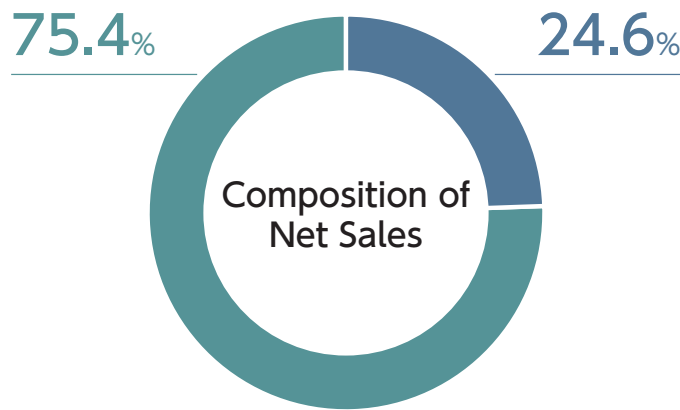
Fiscal 2021  
28,626million

Fiscal 2022  
**32,286**million ↗

#### Operating Profit

Fiscal 2021  
1,891million

Fiscal 2022  
**1,997**million ↗



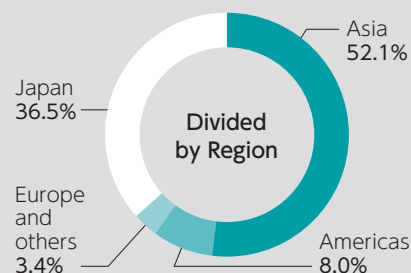
\*For Fiscal 2023 and beyond, our company has changed the classifications of reportable segments, and therefore for the results of the previous year within the results by business, the numbers that have been rearranged into the classifications following the abovementioned change, are used.



## Overseas Sales Ratio

**63.5%**

Year-on-year **+1.7pt** ↗





## Textile Materials Business

### Fibers

Net Sales **69,218**million  (Year-on-year +10,303million)  
 Operating Profit **357**million  (Year-on-year +159million)

**Profit Increase** Functional yarns & fabrics for innerwear

### Innerwear

Net Sales **11,567**million  (Year-on-year +670million)  
 Operating Profit **△440**million  (Year-on-year △466million)

**Profit Decrease** OEM and ODM of innerwear products

### Outerwear

Net Sales **17,981**million  (Year-on-year +4,589million)  
 Operating Profit **598**million  (Year-on-year +126million)

**Profit Increase** OEM and ODM of apparel products and fabrics for apparel in Europe and Americas

## Industrial Products Business

### Semiconductors

Net Sales **10,818**million  (Year-on-year +2,502million)  
 Operating Profit **807**million  (Year-on-year +283million)

**Profit Increase** Semiconductor-related products

### Hobby & Life

Net Sales **5,088**million  (Year-on-year △484million)  
 Operating Profit **625**million  (Year-on-year △138million)

**Profit Decrease** Hobby-related products

### Chemicals

Net Sales **11,370**million  (Year-on-year +962million)  
 Operating Profit **502**million  (Year-on-year +43million)

**Profit Increase** Functional resins, Firm and paint raw materials

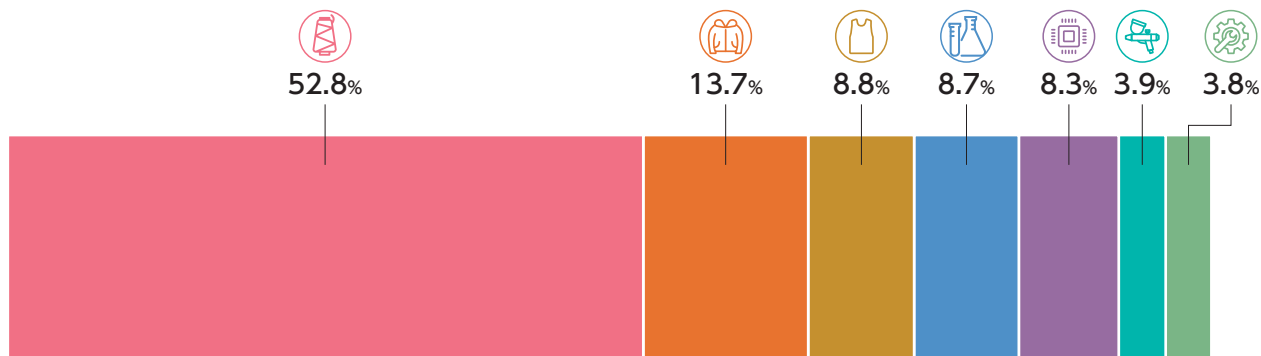
### Machinery & Equipment

Net Sales **5,008**million  (Year-on-year +680million)  
 Operating Profit **61**million  (Year-on-year △84million)

**Profit Decrease** Scientific instruments

(Note) The Fiscal 2022 operating profit of 1,829 million yen is a total of the above-shown operating profits by segment, and elimination of intersegment transactions & company-wide expenses (-682 million yen).

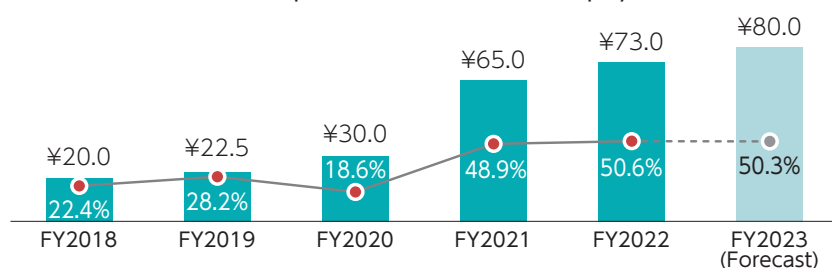
## Composition of Net Sales



Net Sales **131,054**million

## Dividend Information (as of June 28, 2023)

Transition of dividend per share and dividend payout ratio



\*GSI Creos implemented a 2-for-1 stock split of common stock dated April 1, 2021, so the dividends per share are amounts calculated assuming that the stock split was carried out at the beginning of Fiscal 2018.

## Company Profile (as of March 31, 2023)

Company Name	GSI Creos Corporation
Head Office	3-8-2, Shiba, Minato-ku, Tokyo
Established	October 31, 1931
Capital	¥7,186 million
Employees	610 (Consolidated)
Offices	7 domestic 22 overseas
Consolidated Subsidiaries	8 domestic 8 overseas
Website	<a href="https://www.gsi.co.jp/en/index.html">https://www.gsi.co.jp/en/index.html</a>

## Directors and Executive Officers (as of June 28, 2023)

### Directors

Representative Director, President and CEO	Tadaaki Yoshinaga	Outside Director	Kazunori Hattori
Director, Senior Managing Executive Officer	Masateru Nakayama	<Audit and Supervisory Committee Members>	
Director, Managing Executive Officer	Fumihiko Onishi	Director, Full-time Audit and Supervisory Committee Member	Yasushi Araki
Director, Managing Executive Officer	Hiroki Nishimura	Outside Director, Audit and Supervisory Committee Member	Takafumi Hayano
Director, Executive Officers	Kunihiro Ono	Outside Director, Audit and Supervisory Committee Member	Masako Takahashi

### Executive Officers

Executive Officer	Tsutomu Hada	Executive Officer	Daisuke Sato
Executive Officer	Yuichi Tamura	Executive Officer	Tetsuya Mukai
Executive Officer	Akinori Hamano	Executive Officer	Motoya Nakamura
Executive Officer	Takashi Yanagisawa	Executive Officer	Nobuyoshi Sekiya

## Stock Information (as of March 31, 2023)

Total number of shares authorized to be issued	40,000,000 shares
Total number of shares issued	12,629,942 shares
Number of shareholders	22,321