

To whom it may concern:

January 31, 2023

Corporate Planning Department
GSI Creos Corporation

GSI Creos launches globally-offered services of US company in Japan in “business of trading industrial process plants”

— As sole agent in Japan, helping realize recycling-oriented society by promoting
recycling of factories and reducing dismantling operations —

GSI Creos Corporation (Minato-ku, Tokyo/President and CEO: Tadaaki Yoshinaga; hereinafter “GSI Creos”) has concluded an exclusive agency agreement in Japan with International Process Plants and Equipment Corp. (hereinafter “IPP”), a US company that purchases and renews & sells the main bodies, systems, and equipment of industrial manufacturing and processing factories worldwide centering on North America and Europe. Based on this agreement, on January 1st, GSI Creos started the collection of information and the support of trade negotiations regarding recycling & supply services offered by IPP related to factories, manufacturing processes.

[Characteristics of business of IPP]

IPP has business sites (11 in total) in locations such as various European countries, the United States, India, and China, and it offers recycling & supply services related to factories, manufacturing processes, and so on at the global level, targeting a wide-range of industry-related business fields, such as Fine/Specialty chemical, Plastics & Polymers, Oil/Gas processing, Food processing, Power generation, Paper, and Metal processing and Refining, centering on the Industrial chemical, Pharmaceutical, Biotech, and Petrochemical.

As for its business operations, it trades the main bodies, systems, and equipment of industrial process plants that have closed. Rather than simply providing intermediation services, IPP independently holds the abovementioned items that it has purchased as inventory, and then it sells them after renewing them so that they are at a higher level of quality. Currently, as inventory, it owns 16 operational plants, 115 manufacturing processes, and 15,000 manufacturing systems, and it handles the administration of dismantling & recycling projects (in which it carries out scheduling, the management of related contracts, and safety management). As a result, “IPP is able to swiftly build the manufacturing infrastructure that customers in various business fields require for new product development and is able to save on the cost, time, and labor that is associated with this process.”* This is the most distinctive feature of the services of IPP.

IPP was established in 1978, and since then, it has realized transactions with approximately 160,000 companies worldwide. Based on the abundant know-how regarding trading that it has accumulated during this time, it offers high quality services that are reliably aligned with the needs of customers, and it has won the deep trust of clients worldwide.

*Ordinarily, when plants close, enormous expenses and amounts of time are needed for dismantling, repairing, and maintaining facilities, as well as relocating and disposing of equipment. Nevertheless, by using the services of IPP, it is possible to greatly reduce such costs.



IPP World Headquarters

[Contributing to sustainability of this business]

Since the services of IPP involve the recycling of factory facilities and trading of entire plants, they help to reduce the amount of processing of industrial waste that is generated accompanying the dismantling, scraping, and disposing of facilities and equipment, and also help to prevent pollution and conserve resources. As a result, the services contribute to environmental conservation and climate-change countermeasures, and assist with the realization of a recycling-oriented society. Furthermore, there are cases in which “the recycling of factory facilities that is not accompanied by relocating” contribute to regions by helping to protect people’s employment, and the services of IPP also garner extensive praise regarding “sustainability.”

[Role of GSI Creos]

As the sole agent of IPP in Japan, GSI Creos will carry out advertising regarding the company’s services and properties for sale, and carry out the collection of information regarding properties eligible for trading that “are located in Japan” or “are owned by Japanese companies and are located in Europe, the United States, Asia, or elsewhere overseas.” Furthermore, GSI Creos will support negotiations on trade transactions between IPP and Japanese companies. GSI Creos has set forth its Purpose as “As a "business producer" seeking quality of life for the next generation, we realize the happiness of all the people,” and is aiming to realize sustainable societies and improve people’s QOL. Going forward, GSI Creos will contribute to the growth of industry-related markets and the reduction of environment loads by working to expand the abovementioned business.

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[Overview of International Process Plants and Equipment Corp.]

Location	410 Princeton Hightstown Road, Princeton Junction, NJ USA
Representative	President: Ronald Gale
Year of establishment	1978
Business content	Purchasing complete factory, systems, and equipment from chemical, petrochemical pharmaceutical and Biotech companies. Providing high quality industrial manufacturing and processing factories with special focus in North America and Europe.
Business sites	United States, United Kingdom, Italy, Germany, Czech Republic, Romania, Turkey, China, India, Pakistan, Japan

<Contact point for inquiries regarding this matter>

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