- \*This document is a translation of the original Japanese document and does not contain all details of it.
- \*This document has been prepared for reference only in accordance with accounting principles generally accepted in Japan.

# Summary of Consolidated Financial Statements for the First Quarter of the Fiscal Year Ending March 31, 2023 [Japan GAAP]

August 5, 2022

Stock Exchange Listing: Tokyo (Prime Market)

### Company Name: GSI Creos Corporation

Code Number: 8101 URL <a href="https://www.gsi.co.jp">https://www.gsi.co.jp</a>

Representative: Tadaaki Yoshinaga Representative Director, President and CEO

Inquiries: Kunihiro Ono Executive Officer, General Manager of Corporate Planning Department Tel: +81-3-5211-1802

Scheduled Date of Quarterly Report Filing: August 9, 2022

Scheduled Date of Dividend Payments Commencement:

Supplementary Documents for Quarterly Financial Statements: Yes Holding of Quarterly Financial Results Meeting: No

(Note: Amounts less than one million of yen have been rounded down.)

#### Consolidated Results for the First Quarter of the Fiscal Year Ending March 31, 2023 (April 1, 2022 to June 30, 2022)

(1) Consolidated Operating Results (Cumulative Total)

(Percentage figures represent changes from the same period of the previous year.)

	Net sales		Operating	profit	Ordinary p	rofit	Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter ended June 30, 2022	25,098	2.7	540	(25.1)	751	5.3	558	15.0
First quarter ended June 30, 2021	24,449	_	720	(17.7)	714	(18.1)	485	(14.1)

(Note) Comprehensive income First quarter ended June 30, 2022 : 1,342 millions of yen (12.7) % First quarter ended June 30, 2021 : 1,537 millions of yen (57.3) %

	Net income per share	Diluted net income per share
	Yen	Yen
First quarter ended June 30, 2022	45.58	_
First quarter ended June 30, 2021	38.97	_

<sup>\*&</sup>quot;Accounting Standards for Revenue Recognition" (ASBJ Statement No. 29) has been adopted since the beginning of the first quarter of the fiscal year ended March 2022. Figures for the first quarter of the fiscal year ended March 2022 are stated after the application of the new accounting standard, and about net sales, the ratio of figures changes from the same period of the previous fiscal year is not indicated.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	
	Millions of yen	Millions of yen	%	
June 30, 2022	59,582	25,061	42.1	
March 31, 2022	60,929	24,512	40.2	

(Reference) Equity capital June 30, 2022 : 25,061 millions of yern March 31, 2022 : 24,512 millions of yern

#### 2. Dividends

z. Dividends									
		Annual dividend per share							
	1Q	2Q	3Q	Fiscal year end	Annual				
	Yen	Yen	Yen	Yen	Yen				
Fiscal year ended March 31, 2022	_	0.00	_	65.00	65.00				
Fiscal year ending March 31, 2023	_								
Fiscal year ending March 31, 2023 (Forecast)		0.00	_	70.00	70.00				

(Note) Revisions to the dividend forecast published most recently : No

#### Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Percentage figures represent changes from the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full fiscal year	117,000	4.6	2,400	19.5	2,400	27.5	1,700	3.8	138.70

(Note) Revisions to the consolidated results forecasts published most recently : No

<sup>\*</sup>If there is any discrepancy between this document and the original Japanese document, the latter shall prevail.

#### \* Notes

(1) Changes in Significant Subsidiaries During the Period

(Changes in Specified Subsidiaries Associated with Changes in the Scope of Consolidation) : No

(2) Application of Special Accounting Methods to the Preparation of Quarterly Financial Statements : No

 $(3) \ Changes \ in \ Accounting \ Policies \ and \ Estimates, \ and \ Retrospective \ Restatement$ 

i Changes in accounting policies due to revisions of accounting standards and other regulations : No

ii Changes in accounting policies other than in ( i ) : No

iii Changes in accounting estimates : No

iv Retrospective restatement: No

#### (4) Number of Shares Issued and Outstanding (Common Stock)

i Number of shares issued and outstanding at the end of period (including treasury stock)

1 Transer of Shares issued and oddstanding	, at the cha of p	CIIOU (I	nerdaing treasury stocks		
June 30, 2022	12,629,942	shares	March 31, 2022	12,629,942	shares
ii Number of treasury stock at the end of pe	eriod				
June 30, 2022	373,812	shares	March 31, 2022	373,684	shares
iii Average number of shares during the per	riod				
Three months ended June 30, 2022	12,256,171	shares	Three months ended June 30, 2021	12,470,485	shares

<sup>\*</sup> This quarterly report is out of scope of the quarterly review procedure performed by a certified public accountant or audit corporation.

#### \* Cautionary statement with respect to forecasts of consolidated business results and special notes

Earning forecasts presented in this report are based on information available and assumptions deemed reasonable at the time. Therefore, they do not constitute a guarantee that they will be realized. Actual results could differ significantly from forecasts due to a variety of factors.

Name   Persona   Read   year   (June 30, 2022)   Name			(Millions of yen)
Assets   Current assets   Current assets   Current assets   Current assets   Surabation   Sura			-
Cash and deposits	Assets		, , , , , , , , , , , , , , , , , , , ,
Notes receivable-trade         1,649         1,67           Electronically recorded monetary claims-operating         1,989         1,198           Accounts receivable-trade         21,703         22,14           Merchandise         8,960         8,66           Goods in transit         677         96           Raw materials         121         17           Other         2,960         2,66           Allowance for doubtful accounts         (175)         (18           Total current assets         48,963         46,61           Non-current assets         736         71           Property, plant and equipment         3,659         3,88           Intangible assets         736         71           Investments and other assets         736         71           Investment securities         5,716         6,22           Other         1,853         2,07           Total investments and other assets         7,570         8,36           Total investments and other assets         11,965         12,96           Total assets         60,929         59,58           Gabilities         11,965         12,96           Current inibilities         18,514         16,76	Current assets		
Electronically recorded monetary claims operating   1,989   1,91     Accounts receivable trade   24,703   22,14     Morchandise   8,960   8,66     Gods in transit   677   96     Raw materials   121   117     Other   2,960   2,65     Allowance for doubtful accounts   1,750   (18     Total current assets   48,963   46,61     Noncurrent assets   7,365   3,88     Intangible assets   736   776   736     Investments and other assets   7,570   8,36     Total answer assets   7,570   8,36     Total answer assets   7,570   8,36     Total answer assets   11,965   12,96     Total assets   60,929   55,58     Labilities   11,965   12,96     Total assets   7,570   8,36     Total answer assets   1,851   16,76     Total assets   7,570   8,36     Total assets   7,570     To	Cash and deposits	8,078	8,629
Accounts receivable trade         24,703         22,14           Merchandise         8,960         8,66           Goods in transit         677         96           Raw materials         121         17           Other         2,960         2,65           Allowance for doubtful accounts         (175)         (18           Total current assets         45,963         46,61           Noncurrent assets         736         73           Property, plant and equipment         3,659         3,88           Intagible assets         736         73           Investments and other assets         7,76         6,28           Other         1,853         2,07           Total investments and other assets         7,570         8,36           Total concurrent assets         60,929         59,58           Liabilities         20         60,929         59,58           Liabilities         11,965         12,96           Current liabilities         18,514         16,76           Current liabilities         18,514         16,76           Current portion of long-term loans payable         90         9           Other         4,078         3,99	Notes receivable-trade	1,649	1,679
Merchandise         8,960         8,66           Goods in transit         677         99           Raw materials         121         17           Other         2,960         2,68           Allowance for doubtful accounts         (175)         0.8           Total current assets         48,963         46,61           Norcurrent assets	Electronically recorded monetary claims-operating	1,989	1,918
Goods in transit         677         96           Raw materials         121         17           Other         2,960         2,66           Allowance for doubtful accounts         (175)         C18           Total current assets         48,963         36,61           Non-current assets	Accounts receivable-trade	24,703	22,149
Raw materials         121         17           Other         2,960         2,65           Allowance for doubtful accounts         (175)         (18           Total current assets         48,963         46,61           Noncurrent assets	Merchandise	8,960	8,604
Other         2,960         2,65           Allowance for doubtful accounts         (175)         (18           Total current assets         48,963         46,61           Noncurrent assets         ***         ***           Property, plant and equipment         3,659         3,88           Intangible assets         736         71           Investments and other assets         5,716         6,28           Other         1,853         2,07           Total investments and other assets         11,965         12,96           Total assets         60,929         55,58           Labilities         ***         1,965         12,96           Total assets and accounts payable trade         18,514         16,76         77         76         76         77	Goods in transit	677	963
Allowance for doubtful accounts	Raw materials	121	170
Total current assets         48,963         46,61           Noncurrent assets         8           Intangible assets         736         71           Investments and other assets         716         6.28           Investments securities         5,716         6.28           Other         1,853         2,07           Total investments and other assets         7,570         8.36           Total anon-current assets         11,965         12,96           Total assets         60,929         59,55           Liabilities         5         5,716         6,28           Current liabilities         60,929         59,55           Current liabilities         18,514         16,76           Short-term loans payable         10,919         10,65           Current portion of long-term loans payable         90         9           Current portion of long-term loans payable         90         9           Current portion of long-term loans payable         4,078         3,99           Total current liabilities         34,239         32,02           Non-current liabilities         1,236         1,21           Long-term loans payable         1,236         1,21           Retirement benefit liabili	Other	2,960	2,691
Non-current assets   Property, plant and equipment   3,659   3,88   Intangible assets   736   736   736   Investments and other assets	Allowance for doubtful accounts	(175)	(187
Property, plant and equipment         3,659         3,88           Intagible assets         736         73           Investments and other assets         71         72           Investment securities         5,716         6,28           Other         1,853         2,07           Total investments and other assets         11,965         12,96           Total assets         60,929         59,58           Liabilities         5,716         6,28           Current liabilities         5,750         8,36           Notes and accounts payable-trade         18,514         16,76           Short-term loans payable         10,919         10,68           Current portion of long-term loans payable         90         9           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,93           Total current liabilities         34,239         32,02           Noncurrent liabilities         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total incurrent liabilities         2,177         2,46	Total current assets	48,963	46,619
Intangible assets	Non-current assets		
Intangible assets	Property, plant and equipment	3,659	3,881
Investment securities			716
Other         1,853         2,07           Total investments and other assets         7,570         8,36           Total non-current assets         11,965         12,96           Total assets         60,929         59,58           Liabilities         Uncert liabilities           Current liabilities         18,514         16,76           Short-term loans payable         10,919         10,66           Current portion of long-term loans payable         90         9           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,93           Total current liabilities         34,239         32,02           Non-current liabilities         34,239         32,02           Non-current liabilities         2,177         2,48           Cother         864         1,20           Total non-current liabilities         2,177         2,49           Not assets         Shareholders' equity         2,177         2,49           Capital stock         7,186         7,18           Capital stock         7,186         7,18           Capital stock         2,21         2,29     <	9		
Other         1,853         2,07           Total investments and other assets         7,570         8,36           Total assets         60,929         59,58           Liabilities         Use of the part	Investment securities	5,716	6,289
Total investments and other assets         7,570         8,36           Total non-current assets         11,965         12,96           Total assets         60,929         59,58           Liabilities         Uurrent liabilities           Notes and accounts payable-trade         18,514         16,76           Short-term loans payable         10,919         10,69           Current portion of long-term loans payable         90         9           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,93           Total current liabilities         34,239         32,02           Non-current liabilities         34,239         32,02           Non-current liabilities         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         2,177         2,48           Shareholders' equity         2,177         2,45           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,1405         14,16	Other		2,075
Total non-current assets         11,965         12,965           Total assets         60,929         59,58           Liabilities         Current liabilities           Notes and accounts payable-trade         18,514         16,76           Short-term loans payable         90         9           Current portion of long-term loans payable         90         9           Income taxes payable         90         9           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,98           Total current liabilities         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         2,177         2,49           Net assets         36,416         34,52           Net assets         8         7,186         7,18           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,46           Treasury stock         (291)         (28           Total shareholders' eq	Total investments and other assets		8,365
Total assets         60,929         59,58           Liabilities         Current liabilities           Notes and accounts payable-trade         18,514         16,76           Short-term loans payable         10,919         10,66           Current portion of long-term loans payable         90         9           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,95           Total current liabilities         34,239         32,02           Non-current liabilities         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         2,177         2,48           Total liabilities         36,416         34,52           Net assets         Shareholders' equity         2         7,18         7,18           Capital stock         7,18         7,18         14,16         14,16           Treasury stock         (291)         (29         12         14,16         14,16         14,16         14,16         14,16         14,16         14,16         14,16         14,16         14,16 <t< td=""><td></td><td></td><td>12,963</td></t<>			12,963
Liabilities         Current liabilities           Notes and accounts payable trade         18,514         16,76           Short-term loans payable         10,919         10,68           Current portion of long-term loans payable         90         9           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,93           Total current liabilities         34,239         32,02           Non-current liabilities         1,236         1,21           Long-term loans payable         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         36,416         34,52           Net assets         36,416         34,52           Net assets         Shareholders' equity         2,177         2,48           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         2,154         2,191 <t< td=""><td></td><td></td><td>59,582</td></t<>			59,582
Current liabilities         Notes and accounts payable trade         18,514         16,76           Short-term loans payable         10,919         10,68           Current portion of long-term loans payable         90         9           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,99           Total current liabilities         34,239         32,02           Non-current liabilities         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         2,177         2,48           Total liabilities         36,416         34,52           Net assets         Shareholders' equity         2           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         17         5           Valuation difference on available for sale s			30,002
Notes and accounts payable trade         18,514         16,76           Short term loans payable         10,919         10,68           Current portion of long-term loans payable         90         9           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,98           Total current liabilities         34,239         32,02           Non-current liabilities         34,239         32,02           Non-current loans payable         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         2,177         2,48           Net assets         36,416         34,52           Net assets         Shareholders' equity         2         5           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         1,926			
Short-term loans payable         10,919         10,68           Current portion of long-term loans payable         90         9           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,99           Total current liabilities         34,239         32,02           Non-current liabilities         34,236         1,21           Long-term loans payable         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         36,416         34,52           Net assets         36,416         34,52           Net assets         8         7,186         7,18           Shareholders' equity         2         7,186         7,18           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         1,926         2,2		18 514	16,762
Current portion of long-term loans payable         90         90           Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,99           Total current liabilities         34,239         32,02           Non-current liabilities         80         1,236         1,21           Retirement bons payable         1,236         1,21         7           Retirement benefit liability         76         7         7           Other         864         1,20         36,416         34,52           Net assets         864         1,20         36,416         34,52           Net assets         85         85         85         85           Shareholders' equity         7,186         7,1		·	
Income taxes payable         123         17           Provisions         512         31           Other         4,078         3,99           Total current liabilities         34,239         32,02           Non-current liabilities	* *	,	90
Provisions         512         31           Other         4,078         3,99           Total current liabilities         34,239         32,02           Non-current liabilities			173
Other         4,078         3,99           Total current liabilities         34,239         32,02           Non-current liabilities         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         2,177         2,48           Total liabilities         36,416         34,52           Net assets         8         8           Shareholders' equity         7,186         7,18           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         1,926         2,26           Valuation difference on available-for-sale securities         1,926         2,26           Deferred gains or losses on hedges         17         5           Foreign currency translation adjustment         295         71           Remeasurements of defined benefit plans         119         11           Total net assets         24,512<			312
Total current liabilities         34,239         32,02           Non-current liabilities         1,236         1,21           Long-term loans payable         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         2,177         2,48           Total liabilities         36,416         34,52           Net assets         85         85           Shareholders' equity         855         85           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         1,926         2,26           Valuation difference on available-for-sale securities         1,926         2,26           Deferred gains or losses on hedges         17         5           Foreign currency translation adjustment         295         71           Remeasurements of defined benefit plans         119         11           Total net assets			
Non-current liabilities			
Long-term loans payable         1,236         1,21           Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         2,177         2,49           Total liabilities         36,416         34,52           Net assets         85         85           Shareholders' equity         855         85           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         1,926         2,26           Valuation difference on available-for-sale securities         1,926         2,26           Deferred gains or losses on hedges         17         5           Foreign currency translation adjustment         295         71           Remeasurements of defined benefit plans         119         11           Total accumulated other comprehensive income         2,358         3,14           Total net assets         24,512         25,06		04,200	02,024
Retirement benefit liability         76         7           Other         864         1,20           Total non-current liabilities         2,177         2,49           Total liabilities         36,416         34,52           Net assets         855         85           Shareholders' equity         855         85           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         1,926         2,26           Valuation difference on available-for-sale securities         1,926         2,26           Deferred gains or losses on hedges         17         5           Foreign currency translation adjustment         295         71           Remeasurements of defined benefit plans         119         11           Total accumulated other comprehensive income         2,358         3,14           Total net assets         24,512         25,06		1 226	1 914
Other         864         1,20           Total non-current liabilities         2,177         2,49           Total liabilities         36,416         34,52           Net assets         Shareholders' equity           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         1,926         2,26           Valuation difference on available-for-sale securities         1,926         2,26           Deferred gains or losses on hedges         17         5           Foreign currency translation adjustment         295         71           Remeasurements of defined benefit plans         119         11           Total accumulated other comprehensive income         2,358         3,14           Total net assets         24,512         25,06		· · · · · · · · · · · · · · · · · · ·	79
Total non-current liabilities         2,177         2,49           Total liabilities         36,416         34,52           Net assets         Shareholders' equity           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         1,926         2,26           Valuation difference on available-for-sale securities         1,926         2,26           Deferred gains or losses on hedges         17         5           Foreign currency translation adjustment         295         71           Remeasurements of defined benefit plans         119         11           Total accumulated other comprehensive income         2,358         3,14           Total net assets         24,512         25,06	·		
Total liabilities         36,416         34,52           Net assets         Shareholders' equity           Capital stock         7,186         7,18           Capital surplus         855         85           Retained earnings         14,405         14,16           Treasury stock         (291)         (29           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         1,926         2,26           Valuation difference on available-for-sale securities         1,926         2,26           Deferred gains or losses on hedges         17         5           Foreign currency translation adjustment         295         71           Remeasurements of defined benefit plans         119         11           Total accumulated other comprehensive income         2,358         3,14           Total net assets         24,512         25,06			·
Net assets         Shareholders' equity       7,186			
Shareholders' equity         Capital stock       7,186       7,18         Capital surplus       855       85         Retained earnings       14,405       14,16         Treasury stock       (291)       (29         Total shareholders' equity       22,154       21,91         Accumulated other comprehensive income       1,926       2,26         Valuation difference on available-for-sale securities       1,926       2,26         Deferred gains or losses on hedges       17       5         Foreign currency translation adjustment       295       71         Remeasurements of defined benefit plans       119       11         Total accumulated other comprehensive income       2,358       3,14         Total net assets       24,512       25,06		50,410	54,521
Capital stock       7,186       7,186         Capital surplus       855       85         Retained earnings       14,405       14,16         Treasury stock       (291)       (29         Total shareholders' equity       22,154       21,91         Accumulated other comprehensive income       1,926       2,26         Valuation difference on available-for-sale securities       1,926       2,26         Deferred gains or losses on hedges       17       5         Foreign currency translation adjustment       295       71         Remeasurements of defined benefit plans       119       11         Total accumulated other comprehensive income       2,358       3,14         Total net assets       24,512       25,06			
Capital surplus       855       85         Retained earnings       14,405       14,16         Treasury stock       (291)       (29         Total shareholders' equity       22,154       21,91         Accumulated other comprehensive income       1,926       2,26         Valuation difference on available-for-sale securities       1,926       2,26         Deferred gains or losses on hedges       17       5         Foreign currency translation adjustment       295       71         Remeasurements of defined benefit plans       119       11         Total accumulated other comprehensive income       2,358       3,14         Total net assets       24,512       25,06		7 196	7 100
Retained earnings       14,405       14,16         Treasury stock       (291)       (29         Total shareholders' equity       22,154       21,91         Accumulated other comprehensive income	•		
Treasury stock         (291)         (292)           Total shareholders' equity         22,154         21,91           Accumulated other comprehensive income         22,154         21,91           Valuation difference on available-for-sale securities         1,926         2,26           Deferred gains or losses on hedges         17         5           Foreign currency translation adjustment         295         71           Remeasurements of defined benefit plans         119         11           Total accumulated other comprehensive income         2,358         3,14           Total net assets         24,512         25,06			
Total shareholders' equity22,15421,91Accumulated other comprehensive income	8		
Accumulated other comprehensive income  Valuation difference on available-for-sale securities  Deferred gains or losses on hedges  Foreign currency translation adjustment  Remeasurements of defined benefit plans  Total accumulated other comprehensive income  2,358  3,14  Total net assets	· · · · · · · · · · · · · · · · · · ·		
Valuation difference on available-for-sale securities1,9262,26Deferred gains or losses on hedges175Foreign currency translation adjustment29571Remeasurements of defined benefit plans11911Total accumulated other comprehensive income2,3583,14Total net assets24,51225,06		22,154	21,919
Deferred gains or losses on hedges175Foreign currency translation adjustment29571Remeasurements of defined benefit plans11911Total accumulated other comprehensive income2,3583,14Total net assets24,51225,06	•	1.600	0.000
Foreign currency translation adjustment29571Remeasurements of defined benefit plans11911Total accumulated other comprehensive income2,3583,14Total net assets24,51225,06			
Remeasurements of defined benefit plans11911Total accumulated other comprehensive income2,3583,14Total net assets24,51225,06			54
Total accumulated other comprehensive income2,3583,14Total net assets24,51225,06			712
Total net assets 24,512 25,06			112
			3,142
Fotal liabilities and net assets 60,929 59,58	Total net assets Total liabilities and net assets		$\begin{array}{r} 25,061 \\ \hline 59,582 \end{array}$

## (2)Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of

Comprehensive Income

Income taxes-deferred

Profit attributable to owners of parent

Total income taxes

Profit

(Quarterly Consolidated Statements of Income)

(Cumulative First Quarter)

(Millions of yen) Cumulative first quarter, Cumulative first quarter, previous fiscal year current fiscal year (April 1, 2022-(April 1, 2021-June 30, 2021) June 30, 2022) Net sales 24,449 25,098 Cost of sales 21,089 21,808 3,360 3,290 Gross profit Selling, general and administrative expenses 2,639 2,750 720 540 Operating profit Non-operating income Interest income 15 13 Dividends income 45 55 Foreign exchange gains 4 Share of profit of entities accounted for using equity method 12 167 27 24 Total non-operating income 102 265Non-operating expenses Interest expenses 30 33 Foreign exchange losses 59 Share of loss of entities accounted for using equity method 10 14 9 6 108 Total non-operating expenses 53 Ordinary profit 714751Extraordinary income Gain on sale of non-current assets Gain on sales of investments in capital 1 Total extraordinary income Extraordinary losses Loss on retirement of non-current assets 0 Loss on valuation of investment securities 14 Total extraordinary losses 15 Income before income taxes 700 750 180 173 Income taxes-current

33

214

485

485

17

191

558

558

# (Quarterly Consolidated Statements of Comprehensive Income) (Cumulative First Quarter)

(Cumulative First Quarter)		(Millions of yen)
	Cumulative first quarter, previous fiscal year (April 1, 2021- June 30, 2021)	Cumulative first quarter, current fiscal year (April 1, 2022- June 30, 2022)
Profit	485	558
Other comprehensive income		
Valuation difference on available-for-sale securities	744	336
Deferred gains or losses on hedges	(7)	37
Foreign currency translation adjustment	318	417
Remeasurements of defined benefit plans, net of tax	(3)	(7)
Total other comprehensive income	1,051	783
Comprehensive income	1,537	1,342
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,537	1,342