



Lifestyle

Fashion



Health

**GSI Creos**

*Produce the Future*

# Business Report for Fiscal 2021

From April 1, 2021 to March 31, 2022



Chemical

Beauty

Technology

**GSI Creos IR Information**

<https://www.gsi.co.jp/en/ir.html>

For more detailed information,  
please visit our website.



**GSI Creos Corporation**

Securities Code 8101

## Message from the President and CEO



Thank you all very much for your ongoing support for GSI Creos.

As we have completed our business operations for Fiscal 2021, we would like to take this opportunity to provide you with a report on our business conditions.

Fiscal 2022 marks the first year of our three-year mid-term management plan “GSI CONNECT 2024,” and thus for the start of this new plan, we have been carrying out a review of our group’s entire business portfolio, redistributing our management resources, and also concentrating on initiatives that are aimed at the expansion of sustainable business fields, in order to develop and strengthen our business foundation.

As a result of these, in our business results for Fiscal 2021, while there was a downturn in demand for medical and sanitary consumables, which had notably contributed to our business performance in the previous fiscal year, there was an increase in our sales related to yarns and fabrics in Asia, and the sales of our Industrial Products Business related to semiconductors and so on. As such, in terms of profits, our results were mostly in line with the forecast that we announced on May 14 last year.

As for the Fiscal 2021 dividend per share, we

made the amount ¥65\*, which substantially marks an increase to ¥35 compared with the previous fiscal year.

In our mid-term management plan “GSI CONNECT 2024” (see Page 2 for details), we have set forth two challenges, which are “reaching a new record-high net profit” and “boosting the confidence within capital markets.” During Fiscal 2022, toward the realization of these challenges, we shall work on strengthening our management foundation and further boosting our shareholder value and corporate value by promoting ESG management, which includes the cultivation and expansion of our businesses in the fields of “Environment,” “Life & Health,” and “Energy,” at an accelerating pace while maximizing the strengths of our group.

We sincerely look forward to your continued support.

吉永直明

Tadaaki Yoshinaga

Representative Director,  
President and CEO

\*GSI Creos implemented a 2-for-1 stock split of common stock dated April 1, 2021, so compared with the Fiscal 2020 dividend per share of ¥30, which takes into consideration this stock split, the increase amount of the dividend was ¥35.

## Report on Fiscal 2021 Results

### ▶ Net Sales

Fiscal 2020	Fiscal 2021
¥116,375 million	¥111,829 million

### ▶ Ordinary Profit

Fiscal 2020	Fiscal 2021
¥3,700 million	¥1,882 million

### ▶ Operating Profit

Fiscal 2020	Fiscal 2021
¥3,632 million	¥2,008 million

### ▶ Profit Attributable to Owners of Parent

Fiscal 2020	Fiscal 2021
¥2,026 million	¥1,638 million

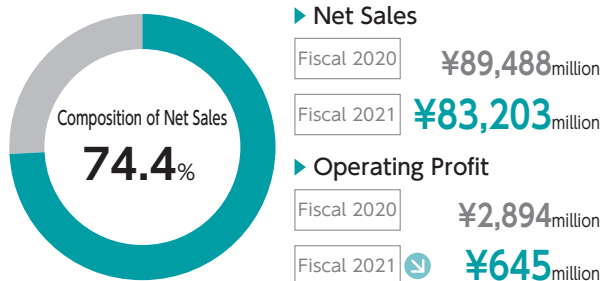
### Fiscal 2022 Result Forecast

- ▶ Net Sales  
**¥117,000** million
- ▶ Operating Profit  
**¥2,400** million
- ▶ Ordinary Profit  
**¥2,400** million
- ▶ Profit Attributable to Owners of Parent  
**¥1,700** million

\*GSI Creos applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No.29), etc. at the beginning of Fiscal 2021. Therefore, in the case of net sales, comparisons with “Fiscal 2021” and “Fiscal 2020” are not made.

## Results by Segment

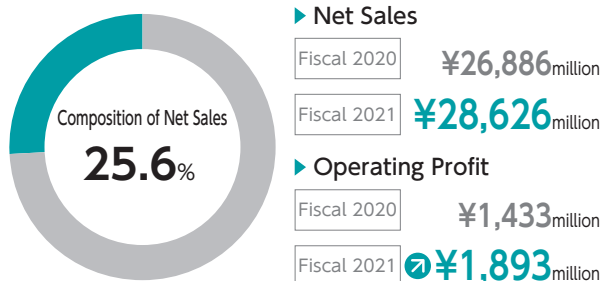
### Textile Materials Business



**Sales Increase** Functional yarns & fabrics for innerwear, Fabrics for outerwear

**Sales Decrease** Medical & sanitary consumables

### Industrial Products Business

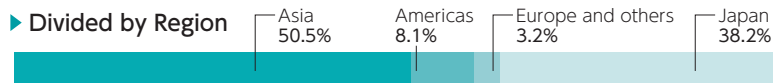


**Sales Increase** Semiconductor-related products, Chemical products & other industrial materials, Hobby-related products

\*GSI Creos applied "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29), etc. at the beginning of Fiscal 2021. Therefore, in the case of net sales of each business, comparisons with "Fiscal 2021" and "Fiscal 2020" are not made.

## Overseas Sales Ratio

**61.8%** Year-on-year **11.5pt** ↗



## Mid-term Management Plan "GSI CONNECT 2024"

### [Vision]

Contributing to building sustainable societies by offering new values in "Niche Fields" as a business-creating trading company

\*"Niche Fields" refers to "Fields of products and businesses in far-reaching target business areas that may be of any market size, that are strong points of our company, in which it is difficult for manufacturers to directly go on the offensive, and in which we are unrivaled among competitors."

### [Priority Measures]

1. Proactive investment in sustainable business fields
2. Enrichment of human resources and promotion of new ways of working
3. Strengthening of highly effective governance systems

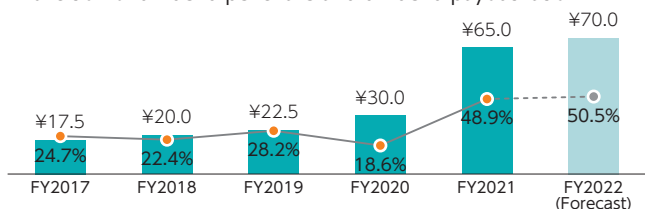
### Main Quantitative Targets (Fiscal 2024)



Based on the group slogan "Weave a New Story," we shall strengthen group collaboration and aim for the achievement of targets.

## Dividend Information (as of June 28, 2022)

Transition of dividend per share and dividend payout ratio



\*GSI Creos implemented a 2-for-1 stock split of common stock dated April 1, 2021, so the dividends per share are amounts calculated assuming that the stock split was carried out at the beginning of Fiscal 2017.

## Company Profile (as of March 31, 2022)

Company Name	GSI Creos Corporation
Head Office	2-3-1, Kudan Minami, Chiyoda-ku, Tokyo
Established	October 31, 1931
Capital	¥7,186 million
Employees	624 (Consolidated)
Offices	7 domestic 24 overseas
Consolidated Subsidiaries	8 domestic 8 overseas
Website	<a href="https://www.gsi.co.jp/en/index.html">https://www.gsi.co.jp/en/index.html</a>

## Stock Information (as of March 31, 2022)

Total number of shares authorized to be issued	40,000,000 shares
Total number of shares issued	12,629,942 shares
Number of shareholders	17,343

## Directors and Executive Officers (as of June 28, 2022)

### Directors

Representative Director, President and CEO	Tadaaki Yoshinaga
Director, Senior Managing Executive Officer	Masateru Nakayama
Director, Managing Executive Officer	Fumihiro Onishi
Director, Managing Executive Officer	Hiroki Nishimura
Outside Director	Kazunori Hattori

### <Audit and Supervisory Committee Members>

Director, Full-time Audit and Supervisory Committee Member	Yasushi Araki
Outside Director, Audit and Supervisory Committee Member	Takafumi Hayano
Outside Director, Audit and Supervisory Committee Member	Yoshie Kato

### Executive Officers

Executive Officer	Kunihiro Ono
Executive Officer	Tsutomu Hada
Executive Officer	Yuichi Tamura
Executive Officer	Akinori Hamano
Executive Officer	Takashi Yanagisawa
Executive Officer	Daisuke Sato
Executive Officer	Tetsuya Mukai
Executive Officer	Motoya Nakamura
Executive Officer	Nobuyoshi Sekiya