

Appendix for Consolidated Financial Results

The Fiscal year ended March 31, 2025

May 15, 2025



Summary of financial results

Point

Updated the highest sales and profit ever nevertheless reorganization of business portfolio executed

- Textile Materials Division : Both sales and profit increased year on year due to transaction of functional yarns and textiles for innerwear despite posting the acquisition expenses for triacetate business.
- Industrial Products Division : Both sales and profits increased year-on-year. Transaction of semiconductor components and wafers was steady growth. Transaction of chemicals for overseas increased and its profit ratio was improved.

Consolidated Operating Results (Millions of yen)	FY ended March 31, 2024	FY ended March 31, 2025	year-on-year (Amount)	year-on-year (%)
Net sales	146,194	165,541	<u>19,346</u>	<u>13.2</u>
Gross profit	16,151	16,858	706	4.4
Selling, general and administrative expenses	13,269	13,907	638	4.8
Operating profit	2,881	2,950	<u>68</u>	<u>2.4</u>
Operating profit ratio (%)	2.0%	1.8%	△0.2pt	—
Ordinary profit	2,999	2,548	<u>△450</u>	<u>△15.0</u>
Profit attributable to owners of parent	2,019	2,358	<u>339</u>	<u>16.8</u>

Results by Segment (year-on-year) Net sales

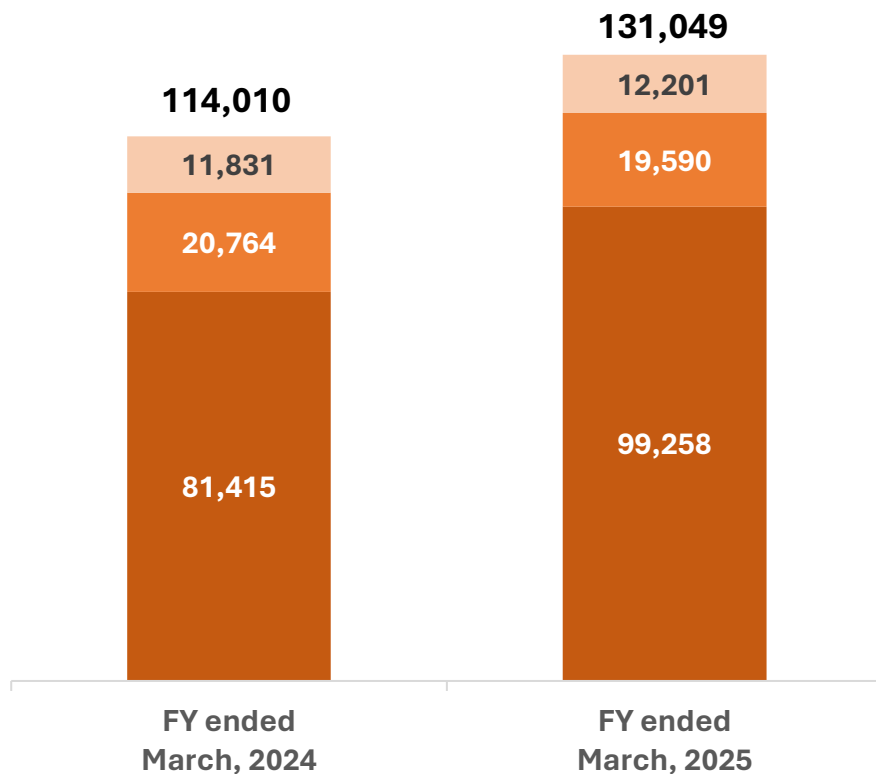
Net sales

FY ended March, 2024 **146,194** Millions of yen → FY ended March, 2025 **165,541** Millions of yen

Textile Materials Division

(Millions of yen)

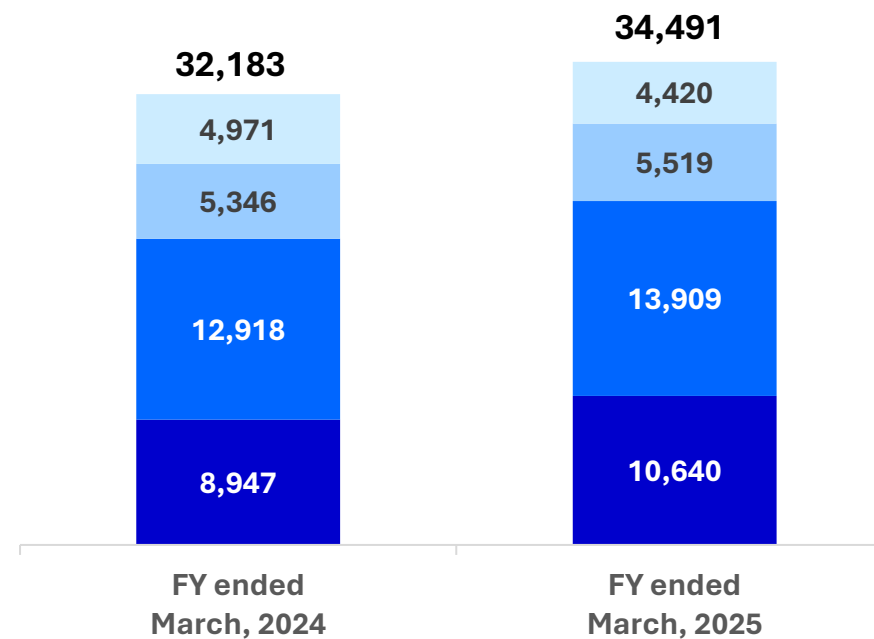
Fibers Outerwear Innerwear



Industrial Products Division

(Millions of yen)

Semiconductors Chemicals
Hobby & Life Machinery & Equipment



Results by Segment (year-on-year) Operating profit

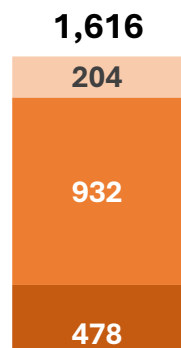
Operating profit

FY ended March, 2024 **2,881** Millions of yen → FY ended March, 2025 **2,950** Millions of yen

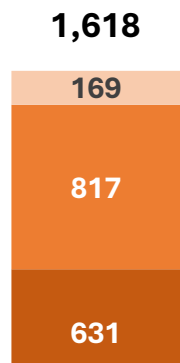
Textile Materials Division

(Millions of yen)

Fibers Outerwear Innerwear



FY ended
March, 2024

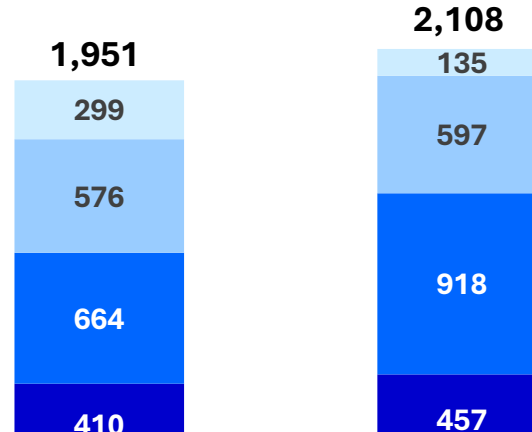


FY ended
March, 2025

Industrial Products Division

(Millions of yen)

Semiconductors Chemicals
Hobby & Life Machinery & Equipment



FY ended
March, 2024



FY ended
March, 2025

Adjustment

(Millions of yen)

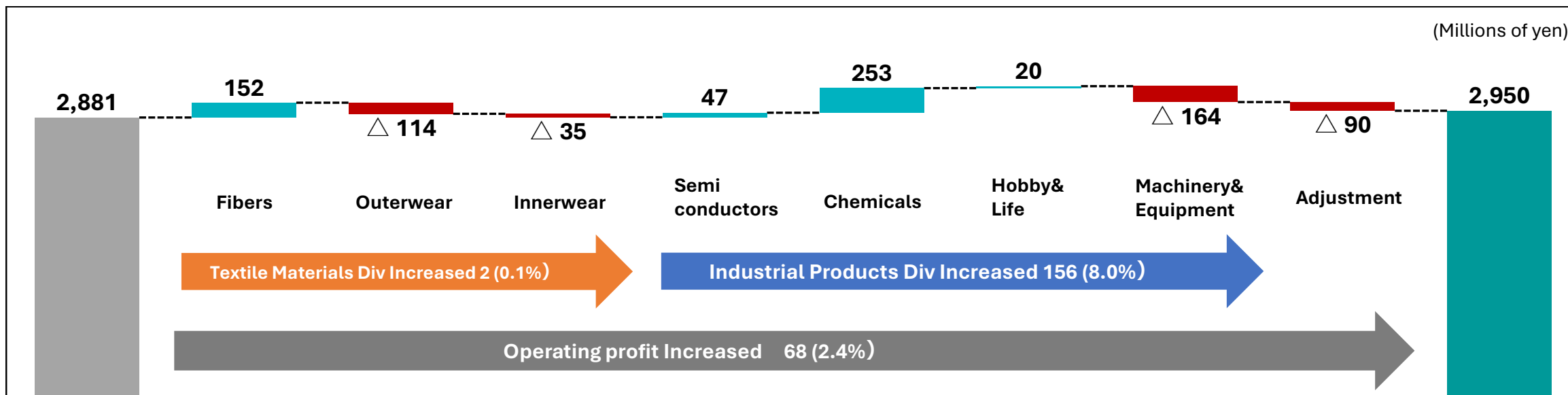
△ 686

FY ended
March, 2024

△ 777

FY ended
March, 2025

Results by Segment (year-on-year) Operating profit trend



FY ended March 31, 2024

FY ended March 31, 2025

Summary by Segments

Textile Materials Division		
Segment	YoY	Summary of Results
Fibers	Increased	Functional yarns, textiles
Outerwear	Decreased	Increased transactions of exporting textiles to Europe and U.S. Acquisition expense for triacetate business was posted
Innerwear	Decreased	Due to raw materials cost-up

Industrial Products Division		
Segment	YoY	Summary of Results
Semi conductors	Increased	Continuous demand of Components for Manufacturing equipment, Wafer transaction
Chemicals	Increased	Functional resins and films in domestic transaction, raw materials of painting for overseas
Hobby&Life	Increased	Hobby related products, Raw materials for personal care
Machinery& Equipment	Decreased	There was an order of huge machinery equipment in FY Ended March, 2024

Consolidated Balance Sheet

Point

【Assets】 Increased due to increase of Merchandise and finished goods including related triacetate business

【Liabilities】 Increased due to increase of Accrued payable

【Net Assets】 Increased due to increase Capital by Profit attributable to owners of parent

Consolidated Financial Position (Millions of yen)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	year-on-year
Assets	75,336	79,965	4,629
Liabilities	47,886	49,879	1,992
(Net Interest-bearing Debt)	5,539	5,486	△53
Net assets	27,450	30,086	2,636
Equity	27,450	30,086	2,636
Equity adequacy ratio	36.4%	37.6%	1.2pt

Summary of Cash Flows

Point

【CF from operating activities】 Provided ¥2,713 Million due to decrease in notes and accounts receivable trade

【CF from investing activities】 Paid ¥△955Million due to Purchase of shares of subsidiaries resulting in change in scope of consolidation

【CF from financing activities】 Paid ¥△4,222 Million due to net increase in loans payable and others

Consolidated Cash Flows (Millions of yen)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	year-on-year
CF from operating activities	183	2,713	2,529
CF from investing activities	1,486	△955	△2,441
(Free Cash Flows)	1,669	1,758	88
CF from financing activities	43	△4,222	△4,266
Effect of exchange rate change on cash and cash equivalents	106	112	6
Increase in cash and cash equivalents	1,819	△2,351	△4,170

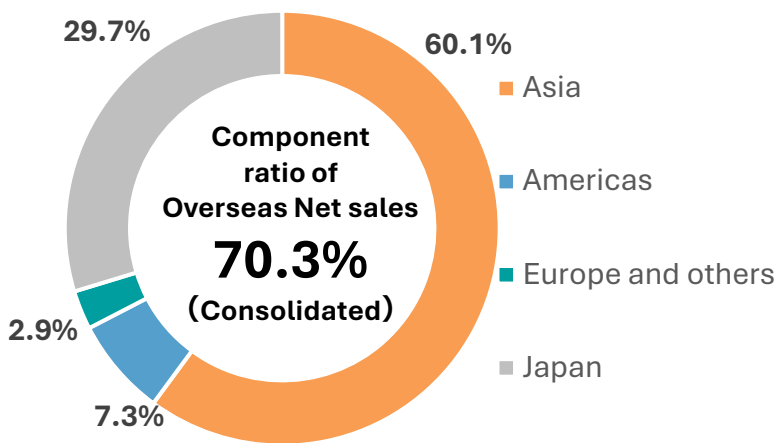
Overseas Net sales

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Overseas Net sales increased year-on-year, especially in Asia. The ratio of Overseas Net sales is over 70%.

Regions	(Millions of yen)					
	Fiscal year ended March 31, 2024		Fiscal year ended March 31, 2025		year-on-year	
	Amount	Component ratio(%)	Amount	Component ratio(%)	Amount	Component ratio(pt)
Asia	81,139	55.5	99,453	60.1	18,314	4.6
Americas	10,513	7.2	12,033	7.3	1,519	0.1
Europe and others	5,445	3.7	4,876	2.9	△569	△0.8
Overseas Net sales	97,099	66.4	116,363	70.3	19,264	3.9

FY ended March 31, 2025
Component ratio
of sales by Region



Asia : Mainly China and Hong Kong **Americas** : Mainly the U.S. and Brazil

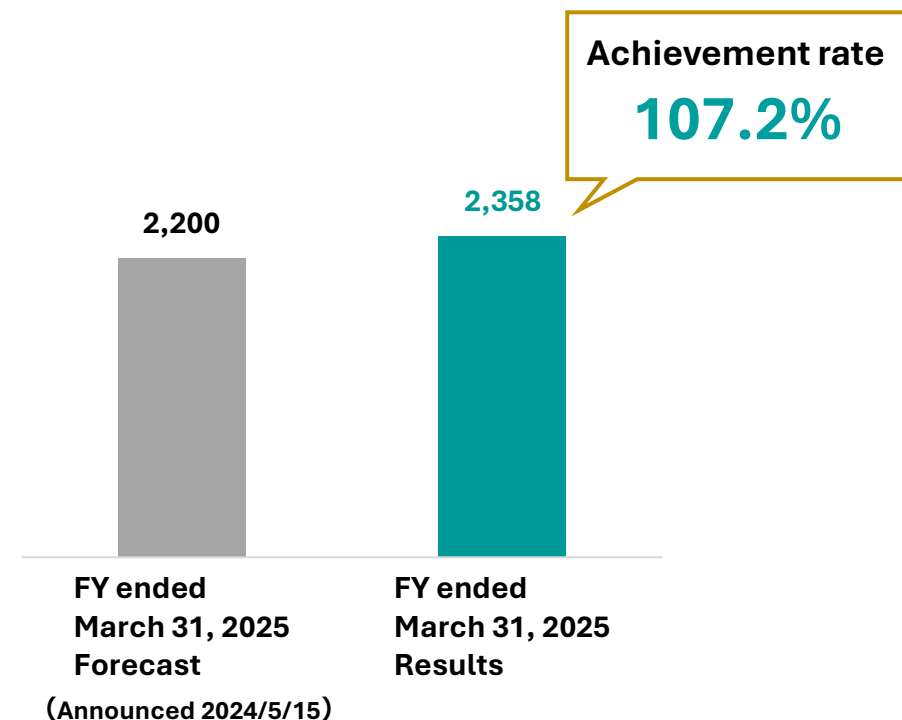
Summary of financial results

Point

- Forecast at the beginning of fiscal year was changed due to withdrawn subsidiaries in reorganization of business portfolio and posting acquisition expenses for triacetate business but **financial results achieved over sales and each profits announced in recent forecast**
- **Annual dividend will increase by ¥14.0 to ¥97.0** based on consolidated financial results

(Millions of yen)	FY ended March 31, 2025 Forecast (Announced on 5/15/2024)	FY ended March 31, 2025 Forecast (Announced on 3/24/2025)	FY ended March 31, 2025 Results
Net sales	150,000	160,000	165,541
Operating profit	3,100	2,550	2,950
Ordinary profit	3,100	2,410	2,548
<u>Profit attributable to owners of parent</u>	<u>2,200</u>	<u>2,310</u>	<u>2,358</u>
<u>Annual dividend per share</u>	<u>¥90.0</u>	<u>¥95.0</u>	<u>¥97.0</u>

Profit attributable to owners of parent
Compared to Forecast at the beginning of fiscal year



Summary of Mid-Term Plan “GSI CONNECT 2024”

Point

Achieved 2 Challenges in “GSI CONNECT 2024”

① Update the highest profit ever : **Achieved**

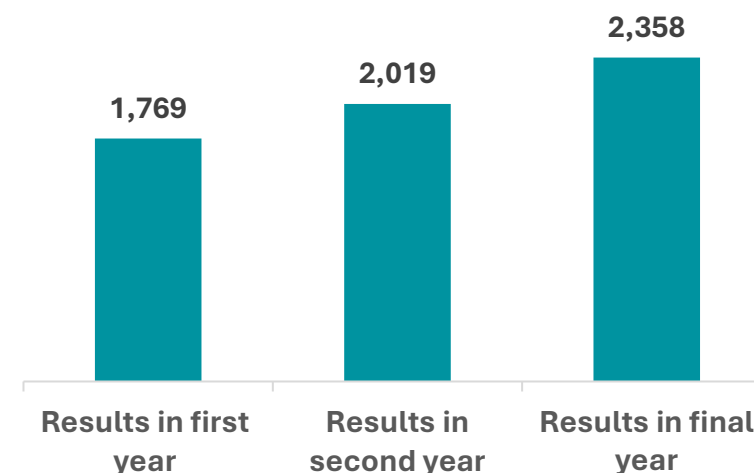
Profit attributable to owners of parent reached 2,300 millions which is over the plan in final year 2,200 million yen

② Improvement of trustee and awareness from capital market : **Achieved**

Maintained as a listed company in Tokyo Prime Market since the market was reorganized

(Millions of yen)	FY ended March 31, 2023 (Results in first year)	FY ended March 31, 2024 (Results in second year)	FY ended March 31, 2025 (final year)		
			Mid-term plan final year Announced on 11/22/2021	Recent forecast Announced on 3/24/2025	Results
Net sales	131,054	146,194	135,000	160,000	165,541
Operating profit	1,829	2,881	3,500	2,550	2,950
Ordinary profit	1,787	2,999	3,500	2,410	2,548
<u>Profit attributable to owners of parent</u>	<u>1,769</u>	<u>2,019</u>	2,200	2,310	<u>2,358</u>

Trend of results in Mid-Term Plan
(Profit attributable to owners of parent)



Forecast of Result in FY ending March 31, 2026

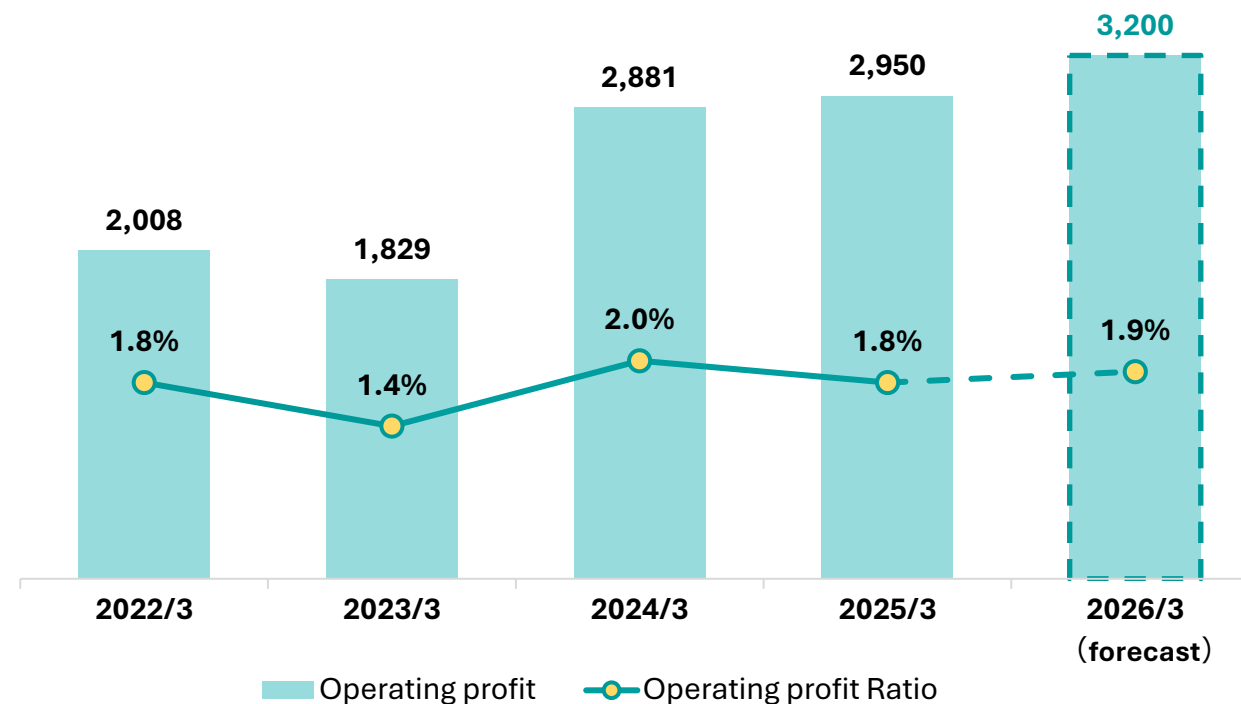
Point

Both sales and profits will be increased year-on-year (forecast)

⇒ The business environment surrounding the Company is extremely uncertain, but we expect that Outer segment which a reorganization strengthened a foundation in, Chemical and Hobby & Life segment will be grown more

(Millions of yen)	FY ended March 31, 2025	FY ending March 31, 2026 (forecast)
Net sales	165,541	166,000
<u>Operating profit</u>	<u>2,950</u>	<u>3,200</u>
Ordinary profit	2,548	3,200
Profit attributable to owners of parent	2,358	2,400

Trend of Operating profit and Operating profit Ratio



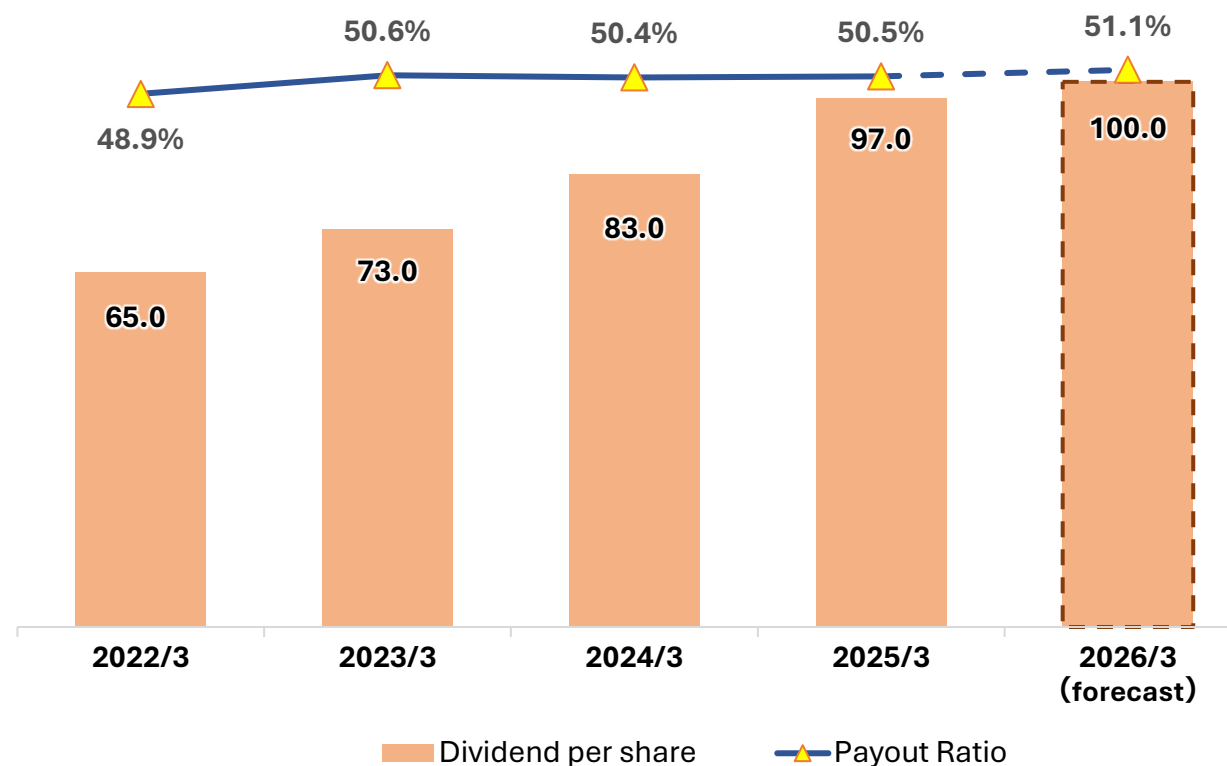
Dividend in FY ending March 31, 2026 (forecast)

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Annual dividend : **will increase by ¥3.0 year-on-year to ¥100.0. Forecast the increase of dividend for 10th consecutive fiscal year**
⇒ **Payout ratio 50% will be maintained and Progressive dividends which shall be more than 100 yen per share will be introduced**
(“Notice Regarding the Change in Dividend policy (Introduction of Progressive dividends)” announced on 5/15/2025)

	FY ending March 31, 2026 (forecast)
Dividend per share	¥100.0
Payout Ratio	51.1%

Trend of dividend per share and payout Ratio



Financial Target

(Millions of yen)

	FY ended March, 2025 Results	FY ending March, 2028 Target in Final year
Net Sales	165,541	177,000
Textiles	131,049	132,000
Industrial Products	34,491	45,000
Operating profit	2,950	4,000
Ordinary profit	2,548	4,000
Profit attributable to owners of parent	2,358	3,000
ROE	8.2%	Over 10.0%
Payout ratio	50.5%	50.0%
* Progressive dividends which shall be more than 100 yen per share		

As a “Business Producer”

**Seeking quality of life for the next generation,
we realize the happiness of all the people**

GSI *Creos*

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