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June 18, 2025

To whom it may concern:

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Representative: Tadaaki Yoshinaga

Representative Director, President and CEO

(Code: 8101, Tokyo (Prime Market)

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Director, Managing Executive Officer

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Notice Regarding Policy for Reduction of Cross-Shareholdings

GSI Creos Corporation (the "Company") has been proceeded with review of Cross-Shareholdings as one of the measures for realization of management for Capital cost and aiming to enhance share-value. The Company has positioned "Impletion Capital Cost Management" as a priority measure under Mid-Term Management Plan "GSI CONNECT Phase2 (2025-2027)", announced on May 2025 and hereby announced that the Company decided to accelerate this measure more.

1. Perspective of Cross-shareholdings

Based on the mid/long-term view for enhancement of our corporate value, Cross-Shareholdings shall be possessed continuously, considering importance on business strategy, maintaining and strengthening relations with business partners every year if our corporate value is enhanced due to this.

2. Target for reduction of Cross-Shareholdings.

Possession ratio of Cross-Shareholdings in consolidated net assets shall be 10% or less by fiscal year ending March 2028, the final year of Mid-Term Management Plan.

3. Utilization of Cash acquired by reduction of Cross-Shareholdings

Cash acquired by reduction of Cross-Shareholdings will be utilized investments for growth and internal infrastructures and Shareholders return.

The Company has positioned the reduction of Cross-Shareholdings based on this policy as an important measure for the continuous growth of our Group. The Company will keep proceeding with the reduction and announce the progress of the reduction of Cross-Shareholdings in due course.