

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 12, 2025

Company name: GSI Creos Corporation

Listing: Tokyo Stock Exchange (Prime)

Securities code: 8101

URL: <https://www.gsi.co.jp>

Representative: Tadaaki Yoshinaga

Inquiries: Toyoshi Adachi

Telephone: +81-3-5418-2122

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director, President and CEO

Executive Officer, General Manager Corporate Planning Dept.

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	37,801	16.2	898	1.4	1,074	14.2	877	35.2
June 30, 2024	32,534	(1.4)	886	(8.1)	941	(6.9)	648	(12.1)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 514 million [(64.0)%]
Three months ended June 30, 2024: ¥ 1,429 million [78.4%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	71.49	-
June 30, 2024	52.88	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	76,628	29,448	38.4
March 31, 2025	79,965	30,086	37.6

(Reference) Equity: As of June 30, 2025: ¥ 29,448 million
As of March 31, 2025: ¥ 30,086 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	97.00	97.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	100.00	100.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	166,000	0.3	3,200	8.5	3,200	25.6	2,400	1.8	195.58

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 12,629,942 shares
March 31, 2025: 12,629,942 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 356,584 shares
March 31, 2025: 356,584 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 12,273,358 shares
Three months ended June 30, 2024: 12,267,092 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Earning forecasts presented in this report are based on information available and assumptions deemed reasonable at the time. Therefore, they do not constitute a guarantee that they will be realized. Actual results could differ significantly from forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	7,994	6,950
Notes receivable - trade	954	1,046
Accounts receivable - trade	35,578	33,767
Electronically recorded monetary claims - operating	3,050	3,236
Merchandise and finished goods	15,449	14,915
Work in process	1,521	2,217
Raw materials	461	366
Other	3,803	2,854
Allowance for doubtful accounts	(226)	(317)
Total current assets	68,587	65,036
Non-current assets		
Property, plant and equipment	2,945	2,950
Intangible assets	434	481
Investments and other assets		
Investment securities	5,978	6,121
Other	2,019	2,038
Total investments and other assets	7,998	8,159
Total non-current assets	11,378	11,591
Total assets	79,965	76,628
Liabilities		
Current liabilities		
Notes and accounts payable - trade	26,094	26,706
Electronically recorded obligations - operating	829	1,067
Short-term borrowings	12,095	10,638
Current portion of long-term borrowings	42	40
Income taxes payable	564	203
Provisions	1,174	523
Other	5,966	4,676
Total current liabilities	46,767	43,856
Non-current liabilities		
Long-term borrowings	1,014	1,000
Retirement benefit liability	722	674
Other	1,374	1,648
Total non-current liabilities	3,111	3,323
Total liabilities	49,879	47,179

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Shareholders' equity		
Share capital	7,186	7,186
Capital surplus	876	879
Retained earnings	17,842	17,563
Treasury shares	(280)	(280)
Total shareholders' equity	25,624	25,349
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,968	2,118
Deferred gains or losses on hedges	2	(10)
Foreign currency translation adjustment	2,455	1,957
Remeasurements of defined benefit plans	34	33
Total accumulated other comprehensive income	4,461	4,098
Total net assets	30,086	29,448
Total liabilities and net assets	79,965	76,628

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	32,534	37,801
Cost of sales	28,377	33,303
Gross profit	4,157	4,498
Selling, general and administrative expenses	3,271	3,600
Operating profit	886	898
Non-operating income		
Interest income	20	16
Dividend income	65	129
Share of profit of entities accounted for using equity method	-	29
Foreign exchange gains	1	50
Other	66	32
Total non-operating income	153	257
Non-operating expenses		
Interest expenses	75	54
Share of loss of entities accounted for using equity method	10	3
Other	12	22
Total non-operating expenses	98	80
Ordinary profit	941	1,074
Extraordinary income		
Gain on sale of investment securities	0	147
Gain on liquidation of subsidiaries and associates	14	-
Total extraordinary income	15	147
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Loss on withdrawal of business	-	14
Total extraordinary losses	0	14
Profit before income taxes	956	1,207
Income taxes - current	215	150
Income taxes - deferred	91	179
Total income taxes	307	330
Profit	648	877
Profit attributable to owners of parent	648	877

Quarterly Consolidated Statement of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	648	877
Other comprehensive income		
Valuation difference on available-for-sale securities	204	150
Deferred gains or losses on hedges	37	(13)
Foreign currency translation adjustment	544	(498)
Remeasurements of defined benefit plans, net of tax	(5)	(1)
Total other comprehensive income	781	(362)
Comprehensive income	1,429	514
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,429	514