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December 18, 2025

To whom it may concern:

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Notice Regarding the publication of Sponsored Report

GSI Creos Corporation (the “Company”) announced that our corporate research report was published by ASTRIS Advisory Japan K.K. (herein after “ASTRIS”) today.

The Company is promoting Mid-Term Management Plan “GSI CONNECT Phase 2 (2025-2027)” so that the Company pursues to enhance corporate value more by executing measures in this plan with the aim of achieving goals of 100th anniversary to be “an unparalleled business-creating trading company that continues to create and innovate ” in 2031. At the final year of this Mid-Term Management Plan, the Company aims at 177 billion yen in Net sales, 3 billion yen in Net Profit, over 10% ROE in Fiscal year ending March 2028. Also, the Company introduced progressive dividend policy with minimum 100 yen per share and will maintain dividend payout ratio of 50% or more.

This report is based on third-party research and analysis by ASTRIS. The company will encourage to deepen the understanding about the company’s business model or its strength to every stakeholder

1. Publishment Date: December 18, 2025
2. URL: <https://corporateresearch.astrisadvisory.com/gsicreos>
3. Contents: Company description, Business Model, Peer Group Analysis, Mid-Term Management Plan, etc.