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**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

February 9, 2026

Company name: GSI Creos Corporation

Listing: Tokyo Stock Exchange (Prime)

Securities code: 8101

URL: <https://www.gsi.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director, President and CEO

Executive Officer, General Manager Corporate Planning Dept.

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	130,704	9.6	2,756	5.5	2,959	20.7	2,072	17.0
December 31, 2024	119,298	7.7	2,613	17.9	2,451	8.0	1,772	7.9

Note: Comprehensive income

For the nine months ended December 31, 2025: ¥ 2,603 million [3.8%]
For the nine months ended December 31, 2024: ¥ 2,506 million [8.0%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	168.79	-
December 31, 2024	144.41	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of			%
December 31, 2025	Millions of yen 83,672	Millions of yen 31,548	37.7
March 31, 2025	79,965	30,086	37.6

Reference: Equity

As of December 31, 2025: ¥ 31,548 million

As of March 31, 2025: ¥ 30,086 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 97.00	Yen 97.00
Fiscal year ending March 31, 2026	Yen -	Yen 0.00	Yen -		
Fiscal year ending March 31, 2026 (Forecast)				102.00	102.00

Note: Revisions to the dividend forecast most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	172,000	3.9	3,300	11.9	3,400	33.4	2,500	6.0	203.61)

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	12,629,942 shares
As of March 31, 2025	12,629,942 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	348,341 shares
As of March 31, 2025	356,584 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	12,278,383 shares
Nine months ended December 31, 2024	12,270,895 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Earnings forecasts presented in this report are based on information available and assumptions deemed reasonable at the time. Therefore, they do not constitute a guarantee that they will be realized. Actual results could differ significantly from forecasts due to a variety of factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	7,994	9,045
Notes receivable - trade	954	586
Accounts receivable - trade	35,578	37,369
Electronically recorded monetary claims - operating	3,050	4,423
Merchandise and finished goods	15,449	14,039
Work in process	1,521	2,225
Raw materials	461	387
Other	3,803	2,261
Allowance for doubtful accounts	(226)	(182)
Total current assets	<u>68,587</u>	<u>70,156</u>
Non-current assets		
Property, plant and equipment	2,945	3,526
Intangible assets	434	565
Investments and other assets		
Investment securities	5,978	7,189
Other	2,019	2,235
Total investments and other assets	<u>7,998</u>	<u>9,424</u>
Total non-current assets	<u>11,378</u>	<u>13,516</u>
Total assets	<u>79,965</u>	<u>83,672</u>
Liabilities		
Current liabilities		
Notes and accounts payable - trade	26,094	29,880
Electronically recorded obligations - operating	829	1,443
Short-term borrowings	12,095	10,977
Current portion of long-term borrowings	42	25
Income taxes payable	564	496
Provisions	1,174	533
Other	5,966	4,393
Total current liabilities	<u>46,767</u>	<u>47,749</u>
Non-current liabilities		
Long-term borrowings	1,014	1,000
Retirement benefit liability	722	618
Other	1,374	2,756
Total non-current liabilities	<u>3,111</u>	<u>4,375</u>
Total liabilities	<u>49,879</u>	<u>52,124</u>

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Shareholders' equity		
Share capital	7,186	7,186
Capital surplus	876	881
Retained earnings	17,842	18,761
Treasury shares	(280)	(274)
Total shareholders' equity	25,624	26,555
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,968	2,877
Deferred gains or losses on hedges	2	19
Foreign currency translation adjustment	2,455	2,066
Remeasurements of defined benefit plans	34	29
Total accumulated other comprehensive income	4,461	4,992
Total net assets	30,086	31,548
Total liabilities and net assets	79,965	83,672

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	119,298	130,704
Cost of sales	106,714	117,116
Gross profit	12,583	13,587
Selling, general and administrative expenses	9,969	10,831
Operating profit	2,613	2,756
Non-operating income		
Interest income	71	103
Dividend income	114	157
Share of profit of entities accounted for using equity method	-	45
Foreign exchange gains	-	191
Other	121	75
Total non-operating income	307	573
Non-operating expenses		
Interest expenses	193	162
Share of loss of entities accounted for using equity method	31	2
Foreign exchange losses	197	-
Other	47	206
Total non-operating expenses	469	371
Ordinary profit	2,451	2,959
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	97	348
Gain on liquidation of subsidiaries and associates	14	-
Gain on reversal of provision for loss on business withdrawal	-	67
Total extraordinary income	112	416
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Loss on withdrawal of business	-	37
Total extraordinary losses	0	38
Profit before income taxes	2,562	3,337
Income taxes - current	713	858
Income taxes - deferred	77	405
Total income taxes	790	1,264
Profit	1,772	2,072
Profit attributable to owners of parent	1,772	2,072

Quarterly Consolidated Statement of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,772	2,072
Other comprehensive income		
Valuation difference on available-for-sale securities	615	908
Deferred gains or losses on hedges	51	16
Foreign currency translation adjustment	84	(389)
Remeasurements of defined benefit plans, net of tax	(17)	(5)
Total other comprehensive income	734	530
Comprehensive income	2,506	2,603
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,506	2,603